

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN : L29199HR1956PLC033107

REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

Tel No.: 0129-2251482

Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	9,542.78	9,074.98	12,514.46	29,365.50	37,661.16	48,284.79
	b) Other income	196.84	254.45	389.72	609.70	810.72	1,194.51
	Total income	9,739.62	9,329.43	12,904.18	29,975.20	38,471.88	49,479.30
2	Expenses						
	a) Cost of materials consumed	5,141.82	4,659.52	7,169.73	16,009.07	21,056.69	26,592.73
	b) Purchase of stock-in-trade	67.89	38.09	51.21	152.21	165.27	229.35
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(267.23)	207.25	63.05	(448.36)	179.87	451.26
	d) Employee benefits expense	1,385.77	1,408.28	1,555.90	4,264.78	4,534.32	5,924.71
	e) Finance costs	421.86	414.02	398.22	1,237.37	1,170.98	1,552.53
	f) Depreciation and amortisation expense	465.10	482.03	480.82	1,408.65	1,326.35	1,790.12
	g) Other expenses	2,241.79	1,874.02	2,433.76	6,455.51	7,673.37	9,995.01
	Total expenses	9,457.00	9,083.21	12,152.69	29,079.23	36,106.85	46,535.71
3	Profit before tax (1-2)	282.62	246.22	751.49	895.97	2,365.03	2,943.59
4	Tax expense						
	a) Current tax	75.00	47.59	241.22	244.00	723.79	882.71
	b) Deferred tax	8.71	(8.37)	1.11	(17.28)	4.08	(76.41)
	c) Earlier years tax adjustment (net)	(18.19)	-	(30.29)	(18.19)	(30.29)	(30.28)
	Total (a+b+c)	65.52	39.22	212.04	208.53	697.58	776.02
5	Net profit for the period/year (3-4)	217.10	207.00	539.45	687.44	1,667.45	2,167.57
6	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss	223.80	(280.02)	(228.17)	(752.92)	(557.55)	(626.39)
	b) Income tax relating to items that will not be reclassified to profit and loss	(52.14)	65.24	53.16	175.40	129.89	151.52
	Total other comprehensive income	171.66	(214.78)	(175.01)	(577.52)	(427.66)	(474.87)
7	Total comprehensive income for the period (5+6)	388.76	(7.78)	364.44	109.92	1,239.79	1,692.70
8	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
9	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	1.76	1.68	4.37	5.57	13.51	17.56
	Diluted (Rs.)	1.76	1.68	4.37	5.57	13.51	17.56

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2020 and have undergone "Limited Review" by the Statutory Auditor of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Company has not restated comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- The figures for the quarter ended December 31, 2019 and 2018 are the balancing figures between the unaudited figures in respect of the nine month ended on that date and published year to date figures upto the second quarter of financial year 2019-20 and 2018-19 respectively.

For Talbros Automotive Components Limited

Umesh Talwar

Vice Chairman & Managing Director

DIN : 00059271

Date : February 13, 2020

Place: Delhi



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	9,542.78	9,074.98	12,514.46	29,365.50	37,661.16	48,284.79
	b) Other income	196.84	134.45	269.72	489.70	450.72	714.51
	Total income	9,739.62	9,209.43	12,784.18	29,855.20	38,111.88	48,999.30
2	Expenses						
	a) Cost of materials consumed	5,141.82	4,659.52	7,169.73	16,009.07	21,056.69	26,592.73
	b) Purchase of stock-in-trade	67.89	38.09	51.21	152.21	165.27	229.35
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(267.23)	207.25	63.05	(448.36)	179.87	451.26
	d) Employee benefits expense	1,385.77	1,408.28	1,555.90	4,264.78	4,534.32	5,924.71
	e) Finance costs	421.86	414.02	398.22	1,237.37	1,170.98	1,552.53
	f) Depreciation and amortisation expense	465.10	482.03	480.82	1,408.65	1,326.35	1,790.12
	g) Other expenses	2,241.79	1,874.02	2,433.76	6,455.51	7,673.37	9,995.01
	Total expenses	9,457.00	9,083.21	12,152.69	29,079.23	36,106.85	46,535.71
3	Profit before share in profit of joint ventures (net) and tax (1-2)	282.62	126.22	631.49	775.97	2,005.03	2,463.59
4	Share in profit of joint ventures (net)	214.97	213.58	222.30	625.05	719.28	950.22
5	Profit before tax (3+4)	497.59	339.80	853.79	1,401.02	2,724.31	3,413.81
6	Tax expense						
	a) Current tax	75.00	47.59	241.22	244.00	723.79	882.71
	b) Deferred tax	8.71	(8.37)	1.11	(17.28)	4.08	(76.41)
	c) Earlier years tax adjustment (net)	(18.19)	-	(30.29)	(18.19)	(30.29)	(30.28)
	Total (a+b+c)	65.52	39.22	212.04	208.53	697.58	776.02
7	Net profit for the period/year (5-6)	432.07	300.58	641.75	1,192.49	2,026.73	2,637.79
8	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss	223.00	(280.97)	(227.88)	(755.53)	(556.87)	(629.85)
	b) Income tax relating to items that will not be reclassified to profit and loss	(52.14)	65.24	53.15	175.40	129.89	151.52
	Total other comprehensive income	170.86	(215.73)	(174.73)	(580.13)	(426.98)	(478.33)
9	Total comprehensive income for the period/year (7+8)	602.93	84.85	467.02	612.36	1,599.75	2,159.46
	Net profit attributable to:						
	Owners of the Company	432.07	300.58	641.75	1,192.49	2,026.73	2,637.79
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	170.86	(215.73)	(174.73)	(580.13)	(426.98)	(478.33)
	Non-controlling interests	-	-	-	-	-	-
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	3.50	2.44	5.20	9.66	16.42	21.37
	Diluted (Rs.)	3.50	2.44	5.20	9.66	16.42	21.37

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Effective 1 April 2019, the Group adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Group has not restated comparative information. The Group has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- The figures for the quarter ended December 31, 2019 and 2018 are the balancing figures between the unaudited figures in respect of the nine month ended on that date and published year to date figures upto the second quarter of financial year 2019-20 and 2018-19 respectively.

For Talbro Automotive Components Limited


Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

Date : February 13, 2020
Place: Delhi

