

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 7th November, 2014 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- The Company is in the process of reviewing the present useful lives of the depreciable assets vis a vis the useful lives indicated under Schedule II to the Companies Act, 2013. The adjustments, if any, would be carried out after the completion of such review.
- Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- The Company has closed its Gasket Plant at Chennai with effect from 18th October, 2014.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year ended
	30th Sep. 2014	30th June, 2014	30th Sep. 2013	ended 30th Sep. 2014	ended 30th Sep. 2013	31st March, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7779.65	7418.56	7324.06	15198.21	14980.40	29438.74
Profit before Tax	327.58	205.05	328.13	532.63	641.36	1743.57
Profit after tax	251.58	176.05	291.13	427.63	604.36	1576.84

9 Statement of Assets & Liabilities

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2014	As at 31st March, 2014	As at 30th Sep. 2014	As at 31st March, 2014
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	10596.84	10169.34	11304.45	10694.14
Sub Total - Shareholders' Fund	11831.40	11403.90	12539.01	11928.70
2. Non Current Liabilities				
(a) Long Term Borrowings	2492.67	2521.68	3072.45	3091.55
(b) Deferred Tax Liabilities (Net)	561.60	561.60	524.49	524.48
(c) Other Long Term Liabilities	27.36	59.58	27.36	59.59
(d) Long Term Provisions	398.53	378.53	422.75	400.81
Sub Total - Non Current Liabilities	3480.16	3521.39	4047.05	4076.43
3. Current Liabilities				
(a) Short Term Borrowings	7925.85	7699.29	8037.10	7723.07
(b) Trade Payable	7271.92	6289.13	8420.63	7491.93
(c) Other Current Liabilities	2416.57	2587.71	3060.99	3103.02
(d) Short Term Provisions	46.84	191.16	52.27	280.01
Sub Total - Current Liabilities	17661.18	16767.29	19570.99	18598.03
Total - Equity and Liabilities	32972.74	31692.58	36157.05	34603.16
Assets				
1. Non Current Assets				
(a) Fixed Assets	9172.47	9267.99	11872.61	11823.29
(b) Non Current Investments	2429.42	2154.42	496.42	421.42
(c) Long Term Loans and Advances	1418.67	1018.26	1540.09	1140.33
(d) Other Non Current Assets	17.99	29.51	17.99	29.51
Sub Total - Non Current Assets	13038.55	12470.18	13927.11	13414.55
2. Current Assets				
(a) Inventories	10131.83	9733.88	11068.66	10684.81
(b) Trade Receivables	6129.14	6338.48	6841.95	6965.97
(c) Cash and Bank Balances	669.70	466.64	1225.68	803.33
(d) Short Term Loans and Advances	2931.84	2598.38	3021.33	2642.75
(e) Other Current Assets	71.68	85.02	72.32	91.75
Sub Total - Current Assets	19934.19	19222.40	22229.94	21188.61
Total - Assets	32972.74	31692.58	36157.05	34603.16

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date : 7th November, 2014
Place : Gurgaon.