

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Audited Standalone Quarterly and year to date Financial Results of Talbros Automotive Components Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Talbros Automotive Components Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of Talbros Automotive Components Limited ('the Company') for the quarter and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors and management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate



internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N



(Piyush Tripathi)

Partner

Membership No. 524288

UDIN: 25524288BMHXQF4842



Place : Gurugram

Date : May 26, 2025

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN : L29199HR1956PLC033107

REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lacs)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	20,586.09	20,146.77	20,267.62	82,705.22	77,826.68
	b) Other income	507.63	293.11	477.61	1,885.61	1,377.47
	Total income	21,093.72	20,439.88	20,745.23	84,590.83	79,204.15
2	Expenses					
	a) Cost of materials consumed	10,486.45	10,150.73	10,366.07	43,057.70	41,158.83
	b) Purchase of stock-in-trade	123.74	68.71	143.84	405.92	495.76
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(865.04)	340.71	95.85	(528.56)	593.84
	d) Employee benefits expense	2,362.70	2,216.53	2,117.13	9,225.85	8,111.90
	e) Finance costs	372.06	324.17	312.12	1,369.65	1,326.54
	f) Depreciation and amortisation expense	781.45	811.05	771.78	3,187.81	2,591.09
	g) Other expenses	5,005.39	4,103.18	4,475.33	17,585.19	16,001.17
	Total expenses	18,266.75	18,015.08	18,282.12	74,303.56	70,279.13
3	Profit/(Loss) before exceptional items and tax (1-2)	2,826.97	2,424.80	2,463.11	10,287.27	8,925.02
4	Exceptional items - Gain/(Loss)	-	-	7,653.48	-	7,653.48
5	Profit/(Loss) before tax (3-4)	2,826.97	2,424.80	10,116.59	10,287.27	16,578.50
6	Tax expense					
	a) Current tax	661.23	569.04	2,132.57	2,529.10	3,718.89
	b) Deferred tax	27.87	(10.31)	1.05	(41.77)	(31.87)
	c) Earlier years tax adjustment (net)	12.69	-	-	12.69	(14.74)
	Total (a+b+c)	701.79	558.73	2,133.62	2,500.02	3,672.28
7	Net profit/(Loss) for the period/year (5-6)	2,125.18	1,866.07	7,982.97	7,787.25	12,906.22
8	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit and loss	(563.31)	(982.91)	8.13	692.81	8,268.16
	b) Income tax relating to items that will not be reclassified to profit and loss	131.39	228.98	(1.11)	(161.23)	(1,925.36)
	Total other comprehensive income/(loss)	(431.92)	(753.93)	7.02	531.58	6,342.80
9	Total comprehensive income/(loss) for the period (7+8)	1,693.26	1,112.14	7,989.99	8,318.83	19,249.02
10	Paid up equity share capital (face value of Rs. 2/- per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	Basic (Rs.)	3.44	3.02	12.93	12.62	20.91
	Diluted (Rs.)	3.44	3.02	12.93	12.62	20.91

Note:

- The above standalone financial results for the quarter and year ended on 31 March 2025 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Talbros Automotive Components Limited ("the Company") at their respective meetings held on 26 May 2025 and Audited by the Statutory Auditors of the company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The figures for the quarter ended 31 March 2025 and 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- During the quarter ended March 31, 2024, the Company has completed the process of divesting and selling its entire 40% stake in its Joint Venture "Nippon Leakless Talbros Private Limited" (NLTP) Constituting 48,00,000 fully paid-up equity shares of Rs 10/- each for Rs 81.80 Cr. The sales proceeds was completed on 25th January 2024. The net gain from the transaction has been disclosed as exceptional items in the results. The capital gain tax on sale of investment has been disclosed as part of the tax expense in the results. Following table provides bifurcation of Profit After Tax (PAT) on other than exceptional items and exceptional item.

(Rs. in lacs)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
A.	Other than Exceptional Items					
1	Profit Before Exceptional Item	2,826.97	2,424.80	2,463.11	10,287.27	8,925.02
2	Tax Expenses	(701.79)	(558.73)	(594.87)	(2,500.02)	(2,133.53)
	Profit After Tax	2,125.18	1,866.07	1,868.24	7,787.25	6,791.49
B.	Monetization of NLTP (Exceptional Item)					
1	Sale of Investment	-	-	8,180.00	-	8,180.00
2	Cost of Investment (Book Value)	-	-	(480.00)	-	(480.00)
3	Other Related Expenses	-	-	(46.52)	-	(46.52)
4	Profit on Sales of Investments	-	-	7,653.48	-	7,653.48
5	Capital Gain Tax	-	-	(1538.75)	-	(1538.75)
	Profit After Tax (Exceptional Items)	-	-	6,114.73	-	6,114.73



Particulars	As at 31-Mar-25	As at 31-Mar-24
ASSETS:		
Non-current assets		
Property, plant and equipment	21,768.57	20,895.59
Capital work in progress	2,273.69	734.77
Investment property	248.82	265.48
Intangible assets	33.91	56.37
Financial assets		
Investments	16,668.73	15,966.00
Other financial assets	3,118.48	7,066.15
Non-current tax assets	165.19	325.30
Other non-current assets	347.36	670.30
Total non-current assets	44,624.75	45,979.96
Current assets		
Inventories	12,585.38	12,677.19
Financial assets		
Trade receivables	24,569.56	21,032.75
Cash and cash equivalents	1,484.29	236.05
Other bank balances	4,820.08	283.48
Loans	158.46	270.43
Other financial assets	190.76	156.41
Other current assets	2,345.81	2,420.80
Total current assets	46,154.34	37,077.11
Total assets	90,779.09	83,057.07
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	57,754.28	49,867.54
Total equity	58,988.84	51,102.10
Non-current liabilities		
Financial liabilities		
Borrowings	357.26	342.48
Lease Liabilities	804.00	987.13
Other financial liabilities	48.20	25.13
Provisions	266.98	211.87
Deferred tax liabilities (net)	3,466.15	3,346.69
Other non-current liabilities	16.44	109.82
Total non-current liabilities	4,959.03	5,023.12
Current liabilities		
Financial liabilities		
Borrowings	7,951.00	8,277.49
Lease Liabilities	269.57	263.15
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	888.37	847.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,069.46	15,920.15
Other financial liabilities	799.27	864.38
Other current liabilities	717.05	626.12
Provisions	136.50	132.75
Total current liabilities	26,831.22	26,931.85
Total equity and liabilities	90,779.09	83,057.07



5 Cash Flow Statement - Standalone

(Rs. in lacs)

Particulars	Year ended 31-Mar-25	Year ended 31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	10,287.27	16,578.50
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	3,187.81	2,591.09
Profit on sale of property, plant and equipment (net)	(158.76)	(74.43)
Interest income	(600.33)	(163.38)
Dividend income	(473.28)	(467.63)
Allowance for doubtful debts (net)	135.00	180.61
Unrealised foreign exchange gain	(130.30)	(18.41)
Advances written off	96.01	15.62
Provisions no longer required written back	(95.90)	-
Finance costs	1,369.65	1,326.54
Profit on sale of Investment NLTPL	-	(7,653.48)
Operating profit before working capital changes	13,617.17	12,315.03
Movement in working capital		
Change in inventories	91.82	576.02
Change in Trade receivables		
Change in Trade receivables, other financial and non-financial assets	(3,511.16)	(3,895.04)
Change in Trade payable, other financial and non-financial liabilities	185.78	(54.44)
Cash generated from/ (used in) operating activities post working capital changes	10,383.61	8,941.57
Income tax paid (net)	(2,381.68)	(2,266.66)
Net cash generated from/(used in) operating activities (A)	8,001.93	6,674.91
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (Including capital work-in-progress)	(5,378.42)	(6,009.98)
Proceeds from sale of property, plant and equipment	313.18	200.65
Movement in other bank balances	(209.06)	(6,617.99)
Sale of investment in joint venture (NLTPL) (Net of tax ₹ 1,538.75 lakhs and related expenses of ₹ 46.52 lakhs)	-	6,594.73
Loan Received Back	105.00	105.00
Dividend received	473.28	467.63
Interest received	231.65	84.24
Investments made	(1.00)	-
Net cash generated from/(used in) investing activities (B)	(4,465.37)	(5,175.72)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	108.66	540.84
Repayment of borrowings	(424.74)	(611.41)
Payment of principal portion of lease liabilities (excluding interest)	(280.62)	(53.07)
Dividend paid	(436.24)	(379.56)
Interest paid	(1,255.38)	(1,288.35)
Net cash generated from/(used in) financing activities (C)	(2,288.32)	(1,791.55)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	1,248.24	(292.36)
Cash and cash equivalents at the beginning of the year	236.05	528.41
Cash and cash equivalents at the end of the Period	1,484.29	236.05

- 6 The Board of Directors in their meeting held on 26 May 2025 have approved a payment of final dividend @ 25% , i.e. Rs. 0.50/- (Rupees 50 paise only) per equity share of the face value of Rs. 2 /-each, subject to the approval of equity shareholders in ensuing annual general meeting of the Company. With this, total dividend declared for year ended 31 March 2025 stands at Rs. 0.70/- (Rupees 70 paise only) per equity share of the face value of Rs. 2 /- each.
- 7 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



For Talbros Automotive Components Limited

Anuj Talwar
Joint Managing Director
DIN : 00628063

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Audited Consolidated Quarterly and year to date Financial Results of Talbros Automotive Components Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Talbros Automotive Components Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of Talbros Automotive Components Limited (hereinafter referred to as "the Company") and its jointly controlled entities for the quarter and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the jointly controlled entities, the aforesaid Statement:

- i. include the annual financial results of the following entities:

Joint Ventures:

- (i) Marelli Talbros Chassis Systems Pvt. Ltd
- (ii) Talbros Marugo Rubber Private Limited

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Company and its jointly controlled entities for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants



of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and its jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company and its jointly controlled entities are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors and management of the Company and its jointly controlled entities are responsible for assessing the ability of the Company and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its jointly controlled entities or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its jointly controlled entities are responsible for overseeing the financial reporting process of the Company and its jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company and its jointly controlled entities which is a company incorporated in India have adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual standalone financial results/financial information of the Company and its jointly controlled entities to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the 'Other Matters' section of this report.

We communicate with those charged with governance of the Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The statement also includes the Group's share of net profit/ (net loss), including other comprehensive income, of Rs. 538.71 lakhs and Rs. 1,776.72 lakhs for the quarter and year ended March 31, 2025, respectively in respect of jointly controlled entities. These financial statements have been audited by their respective independent auditors. The independent auditors' reports on the financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified with respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the financial results for the quarter that ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N



(Piyush Tripathi)
Partner
Membership No. 524288
UDIN : 25524288BMHXQG9544



Place: Gurugram
Date : May 26, 2025

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN : L29199HR1956PLC033107

REGD. OFFICE : 14/1, DELHI MATHURA ROAD,

FARIDABAD-121 003 (HARYANA)

Tel No.: 0129-2251482

Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lacs)

S. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	20,586.09	20,146.77	20,267.62	82,705.22	77,826.68
	b) Other income	507.63	293.11	477.61	1,767.81	1,259.67
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2	Expenses					
	a) Cost of materials consumed	10,486.45	10,150.73	10,366.07	43,057.70	41,158.83
	b) Purchase of stock-in-trade	123.74	68.71	143.84	405.92	495.76
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(865.04)	340.71	95.85	(528.56)	593.84
	d) Employee benefits expense	2,362.70	2,216.53	2,117.13	9,225.85	8,111.90
	e) Finance costs	372.06	324.17	312.12	1,369.65	1,326.54
	f) Depreciation and amortisation expense	781.45	811.05	771.78	3,187.81	2,591.09
	g) Other expenses	5,005.39	4,103.18	4,475.33	17,585.19	16,001.17
	Total expenses	18,266.75	18,015.08	18,282.12	74,303.56	70,279.13
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	2,826.97	2,424.80	2,463.11	10,169.47	8,807.22
4	Exceptional items - Gain/(Loss)	-	-	4,245.54	-	4,245.54
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	2,826.97	2,424.80	6,708.65	10,169.47	13,052.76
6	Share in profit/(loss) of joint ventures (net)	532.92	516.23	403.48	1,773.82	1,617.15
7	Profit/(Loss) before tax (5+6)	3,359.89	2,941.03	7,112.13	11,943.29	14,669.91
8	Tax expense					
	a) Current tax	661.23	569.04	2,132.57	2,529.10	3,718.89
	b) Deferred tax	27.87	(10.31)	1.05	(41.77)	(31.87)
	c) Earlier years tax adjustment (net)	12.69	-	-	12.69	(14.74)
	Total (a+b+c)	701.79	558.73	2,133.62	2,500.02	3,672.28
9	Net profit for the period/year (7-8)	2,658.10	2,382.30	4,978.51	9,443.27	10,997.63
10	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit and loss	(557.53)	(983.95)	7.58	695.71	8,284.29
	b) Income tax relating to items that will not be reclassified to profit and loss	131.40	228.97	(1.11)	(161.23)	(1,925.36)
	Total other comprehensive income/(loss)	(426.13)	(754.98)	6.47	534.48	6,338.93
11	Total comprehensive income/(loss) for the period/year (9+10)	2,231.97	1,627.32	4,984.98	9,977.75	17,336.56
	Net profit/(Loss) attributable to:					
	Owners of the Company	2,658.10	2,382.30	4,978.51	9,443.27	10,997.63
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of Company	(426.13)	(754.98)	6.47	534.48	6,338.93
	Non-controlling interests	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 2/- per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)					
	Basic (Rs.)	4.31	3.86	8.07	15.30	17.82
	Diluted (Rs.)	4.31	3.86	8.07	15.30	17.82

Note:

- The above consolidated financial results for the quarter and year ended on 31 March 2025 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Talbros Automotive Components Limited ("the Company") at their respective meetings held on 26 May 2025 and Audited by the Statutory Auditors of the company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- Talbros Automotive Components Limited ("the Company") and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. The figures for the quarter ended 31 March 2025 and 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subject to audit.
- During the quarter ended March 31, 2024, the Company has completed the process of divesting and selling its entire 40% stake in its Joint Venture "Nippon Leakless Talbros Private Limited" (NLTP) Constituting 48,00,000 fully paid-up equity shares of Rs 10/- each for Rs 81.80 Cr. The sales proceeds was completed on 25th January 2024. The net gain from the transaction has been disclosed as exceptional items in the results. The capital gain tax on sale of investment has been disclosed as part of the tax expense in the results. Following table provides bifurcation of Profit After Tax (PAT) on other than exceptional items and exceptional item.

(Rs. in lacs)

S. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
A.	Other than Exceptional Items					
1	Profit Before Exceptional Item	3,359.89	2,941.03	2,868.59	11,943.29	10,424.37
2	Tax Expenses	(701.79)	(558.73)	(594.87)	(2,500.02)	(2,133.53)
	Profit After Tax	2,658.10	2,382.30	2,271.72	9,443.27	8,290.84
B.	Monetization of NLTP (Exceptional Item)					
1	Sale of Investment	-	-	8,180.00	-	8,180.00
2	Cost of Investment (Book Value)	-	-	(3887.94)	-	(3887.94)
3	Other Related Expenses	-	-	(46.52)	-	(46.52)
4	Profit on Sales of Investments	-	-	4,245.54	-	4,245.54
5	Capital Gain Tax	-	-	(1538.75)	-	(1538.75)
	Profit After Tax (Exceptional Items)	-	-	2,706.79	-	2,706.79



Particulars	As at 31-Mar-25	As at 31-Mar-24
ASSETS:		
Non-current assets		
Property, plant and equipment	21,768.57	20,895.59
Capital work in progress	2,273.69	734.77
Investment property	248.82	285.48
Intangible assets	33.91	56.37
Investments accounted for using the equity method	6,402.93	4,744.01
Financial assets		
Investments	14,540.73	13,838.00
Other financial assets	3,118.48	7,066.15
Non-current tax assets	165.19	325.30
Other non-current assets	347.36	670.30
Total non-current assets	48,899.68	48,595.97
Current assets		
Inventories	12,585.38	12,677.19
Financial assets		
Trade receivables	24,569.56	21,032.75
Cash and cash equivalents	1,484.29	236.05
Other bank balances	4,820.08	283.48
Loans	158.46	270.43
Other financial assets	190.76	156.41
Other current assets	2,345.81	2,420.80
Total current assets	46,154.34	37,077.11
Total assets	95,054.02	85,673.08
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	62,029.21	52,483.55
Total equity	63,263.77	53,718.11
Non-current liabilities		
Financial liabilities		
Borrowings	357.26	342.48
Lease Liabilities	804.00	987.13
Other financial liabilities	48.20	25.13
Provisions	266.98	211.87
Deferred tax liabilities (net)	3,466.15	3,346.69
Other non-current liabilities	18.44	109.82
Total non-current liabilities	4,959.03	5,023.12
Current liabilities		
Financial liabilities		
Borrowings	7,951.00	8,277.49
Lease Liabilities	269.57	263.15
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	888.37	847.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,069.46	15,920.15
Other financial liabilities	799.27	864.38
Other current liabilities	717.05	626.12
Provisions	136.50	132.75
Total current liabilities	26,831.22	26,931.85
Total equity and liabilities	95,054.02	85,673.08



5 Cash Flow Statement - Consolidated

(Rs. in lacs)

Particulars	Year ended 31-Mar-25	Year ended 31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	11,943.29	14,669.91
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	3,187.81	2,591.09
Profit on sale of property, plant and equipment (net)	(158.76)	(74.43)
Interest income	(600.33)	(163.38)
Share of profits of joint ventures (net)	(1,773.82)	(1,617.15)
Dividend income	(355.48)	(349.83)
Allowance for doubtful debts (net)	135.00	180.61
Unrealised foreign exchange gain	(130.30)	(18.41)
Advances written off	96.01	15.62
Provisions no longer required written back	(95.90)	-
Finance costs	1,369.65	1,326.54
Profit on sale of Investment NLTPL	-	(4,245.54)
Operating profit before working capital changes	13,617.17	12,315.03
Movement in working capital		
Change in inventories	91.82	576.02
Change in Trade receivables		
Change in Trade receivables, other financial and non-financial assets	(3,511.16)	(3,895.04)
Change in Trade payable, other financial and non-financial liabilities	185.78	(54.44)
Cash generated from/ (used in) operating activities post working capital changes	10,383.61	8,941.57
Income tax paid (net)	(2,381.68)	(2,266.66)
Net cash generated from/(used in) operating activities (A)	8,001.93	6,674.91
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress)	(5,378.42)	(6,009.98)
Proceeds from sale of property, plant and equipment	313.18	200.65
Movement in other bank balances	(209.06)	(6,617.99)
Sale of investment in joint venture (NLTPL) (Net of tax ₹ 1,538.75 lakhs and related expenses of ₹ 46.52 lakhs)	-	6,594.73
Loan Received Back	105.00	105.00
Dividend received	473.28	467.63
Interest received	231.65	84.24
Investments made	(1.00)	-
Net cash generated from/(used in) investing activities (B)	(4,465.37)	(5,176.72)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	108.68	540.84
Repayment of borrowings	(424.74)	(611.41)
Payment towards lease liabilities	(280.62)	(53.07)
Dividend paid	(436.24)	(379.56)
Interest paid	(1,255.38)	(1,288.35)
Net cash generated from/(used in) financing activities (C)	(2,288.32)	(1,791.55)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	1,248.24	(292.36)
Cash and cash equivalents at the beginning of the year	236.05	528.41
Cash and cash equivalents at the end of the Period	1,484.29	236.05

6 The Board of Directors in their meeting held on 26 May 2025 have approved a payment of final dividend @ 25% , i.e. Rs. 0.50/- (Rupees 50 paise only) per equity share of the face value of Rs. 2/- each, subject to the approval of equity shareholders in ensuing annual general meeting of the Company. With this, total dividend declared for year ended 31 March 2025 stands at Rs. 0.70/- (Rupees 70 paise only) per equity share of the face value of Rs. 2/- each.

7 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

For Talbros Automotive Components Limited



Anu Talwar
Joint Managing Director
DIN: 00628093

Date : May 26, 2025
Place: Gurugram



Talbro's Automotive
Components Ltd.

www.talbro's.com

Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the Statutory Auditors of the Company, M/s J.C. Bhalla & Co., Chartered Accountants (Firm Registration No. 001111IN), have submitted the Auditor's Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results for the financial year ended on 31st March, 2025.

For Talbro's Automotive Components Limited

Manish Khanna
(Chief Financial Officer)

Date: 26th May, 2025

