



Talbro's Automotive Components Limited New Joint Venture with Lohum Cleantech Pvt Ltd

Haryana, 13th November 2025

Talbro's Automotive Components Limited (TACL), is an Auto Component player with a diversified portfolio of Gaskets, Heat Shields, Forgings, Suspension Systems, Anti-vibration Products & Hoses. The board has approved the Joint Venture with Lohum Cleantech Private Limited, who is engaged in the refining, exploration, production, and processing of critical minerals and battery materials. Its operations span both primary and secondary feedstock, covering metals such as lithium, cobalt, nickel, copper, aluminium, carbon, and rare earth elements, as well as black mass, batteries, and cathode active materials.

Why this JV:

- The JV is a technology led entry into a large, ESG-advantaged market, with a partner who compresses process technology developed in-house & materials know-how along with consistent quality at scale for rCB & devulcanized rubber. Returns are compelling at platform maturity; governance and staged funding protect the downside.

Product Overview: JV will be launching India's first low ash rCB with better processes to provide differentiated products to its clients.

The JV will focus on two products:

- **Recovered Carbon Black (rCB):** Carbon black is a fine black powder used to strengthen rubber (also used as a pigment in inks and coatings). rCB is recycled carbon black and can substitute for virgin carbon black.
- **Devulcanized Rubber:** Natural/synthetic rubber goes through vulcanization to harden. To reuse or recycle rubber (e.g. from tyres), one needs to devulcanize it (break the carbon-sulphur bonds).

Funding Plans:

- Equity funding for the 1st year is Rs. 20 crores out of which Talbro's commitment will be at 49% of that (**i.e. ₹ 9.95 crores**)

Commencement of Business:

- Business to be commenced from July 2026 onwards

Industry Overview:

JV's Recovered Carbon Black

Potential Market Size : **~\$1.8 Bn (~2.5 Mn tons)**

Growth : **+35% CAGR** (*existing rCB*)

Devulcanized Rubber

Potential Market Size : **~\$3.5 Bn (~4.2 Mn tons)**

Growth : **+10% CAGR** (*existing R rubber*)

Exit & Transfers:

- **Lock-in:** 5 years from incorporation, with standard intra-group exceptions
- **ROFR / Tag-along:** Subject to lock-in, the non-selling party has Right of First Refusal on the sale of other party's shareholding. Standard Tag-along rights for a party to participate in the sale of shares by the other party.



Commenting on the JV, Mr. Anuj Talwar, Jt. Managing Director, TACL said,

"We are delighted to announce a new joint venture, Lohum Talbros Carbon Pvt. Ltd., a strategic step aligned with our long-term vision of expanding capabilities and strengthening our global footprint. This partnership marks a significant milestone in TACL's journey toward sustainable and technology-driven growth.

Through this JV, we will focus on developing two products — Recovered Carbon Black (rCB) and Devulcanized Rubber. rCB, represents a fast-growing subset of the global US\$27 billion virgin carbon black market. Similarly, the devulcanized rubber market, estimated at US\$3.5 billion globally, continues to expand rapidly, driven by OEM sustainability initiatives.

The collaboration combines TACL's deep OEM relationships, market access, and manufacturing expertise with Lohum's advanced technological know-how. Together, we aim to deliver high-quality, sustainable solutions that cater to both domestic and international markets.

Over the coming years, we expect this JV to evolve into a fast-growing and value-accretive division within TACL, contributing meaningfully to our bottom line.

This JV reinforces our commitment to driving sustainable growth, enhancing value for our stakeholders, and positioning TACL as a preferred partner for leading OEMs worldwide."



About Talbro's Automotive Components Limited

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 11 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, BMW, JCB, GKN, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

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