



Talbro's Automotive  
Components Ltd.

[www.talbro's.com](http://www.talbro's.com)

7<sup>th</sup> August, 2024

Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 505160</b>	Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No: C-1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051  <b>Symbol: TALBROAUTO</b>
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**Sub: Q1 FY 2024-25 Financial & Business Update**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release on Q1 FY 2024-25 Financial & Business Update.

The Press Release will also be available on the website of the Company at <https://www.talbro's.com>.

This is for your information and records.

Thanking you,

Yours Sincerely  
For Talbro's Automotive Components Limited

**Seema Narang**  
Company Secretary & Compliance Officer



Enel: As above







## Talbro's Automotive Components Limited

### Q1 FY25 Financial & Business Update

**Haryana, 7<sup>th</sup> August 2024** – Talbro's Automotive Components Limited (TACL), an Auto Component player with a diversified portfolio of Gaskets, Heat Shields, Forgings, Suspension Systems, Anti-vibration Products & Hoses announced its Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2024.

#### Q1 FY25 Financial Highlights

<b>INCOME FROM OPERATIONS*</b> <b>Rs. 209 crores</b>  <b>+13%</b>	<b>EBITDA*</b> <b>Rs. 35 crores</b>  <b>+24%</b>	<b>PROFIT BEFORE TAX</b> <b>Rs. 26 crores</b>  <b>+20%</b>	<b>PROFIT AFTER TAX</b> <b>Rs. 21 crores</b>  <b>+18%</b>
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\*Includes Other Income

#### INCOME FROM OPERATIONS\*

Period (in Rs. Crore)	Gasket & Heat Shield Business	Forgings Business	MTCS	TMR
			JV's Revenues on Proportionate Basis	
<b>Q1 FY25</b>	<b>132.7</b>	<b>76.5</b>	<b>69.1</b>	<b>31.3</b>
Q1 FY24	121.8	63.5	56.8	30.0
<i>Y-o-Y Growth</i>	9%	21%	24%	4%

MTCS - Marelli Talbro's Chassis Systems ; TMR - Talbro's Marugo Rubber

#### For Q1 FY25, Exports contributed 27% of income from operations

- For Q1 FY25 Exports Contributed 16% of Gaskets Revenue, 55% of Forgings Revenue, 18% Marelli Talbro's Chassis Systems, 5% of Talbro's Marugo Rubber

#### EBITDA\*

Period (in Rs. Crore)	Gasket & Heat Shield Business	Forgings Business	MTCS	TMR
			JV's EBITDA on Proportionate Basis	
<b>Q1 FY25</b>	<b>21.2</b>	<b>13.4</b>	<b>9.9</b>	<b>2.8</b>
Q1 FY24	16.6	11.3	7.0	2.8
<i>Y-o-Y Growth</i>	28%	19%	42%	-2%

\*Includes Other Income



## KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

Particulars (in Rs. Crore)	Q1 FY25	Q1 FY24	Y-o-Y
Total Income from Operations*	<b>209.2</b>	185.3	13%
EBITDA*	<b>34.6</b>	27.8	24%
EBITDA Margin %	<b>16.5%</b>	15%	
Profit After Tax	<b>20.6</b>	17.4	18%
PAT Margin %	<b>9.9%</b>	9.4%	

\*Includes Other Income

### DOMESTIC BREAK UP OF REVENUES#

Vehicle Type	Q1 FY25	Q1 FY24
2 & 3 Wheelers	<b>16%</b>	20%
Passenger Vehicle	<b>36%</b>	31%
HCV & LCV	<b>23%</b>	25%
Agri & Off Loaders	<b>12%</b>	10%
Others	<b>13%</b>	14%

# Proportionate Share of JV

### BREAK UP OF REVENUES# (Based on Market)

Market Type	Q1 FY25	Q1 FY24
OEM	<b>61%</b>	63%
Exports	<b>27%</b>	24%
After Market	<b>3%</b>	3%
Others	<b>9%</b>	10%

### **Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbro's Automotive Components Limited said:**

*“During Q1FY25, TACL’s revenue has grown by 13% Y-o-Y, EBITDA growing by 24% Y-o-Y and Profit After Tax growing by 18% to Rs. 21 crores. This growth is driven by effective order execution and operational efficiencies. Subdued demand in the CV segment was managed with improved export sales and better cost controls. Capitalizing on consistent order inflows from leading OEMs, the Company anticipates a strong upward trajectory in business and profitability.*

*Additionally, in order to fully leverage the expanding opportunities, present in both domestic and international markets, we are committed to maintaining a diversified and strategically hedged position as a leading provider of auto components. We recognize the importance of adaptability and resilience in a competitive landscape and will continue to follow our well-established strategy of enhancing our product portfolio. This will be achieved by consistently introducing innovative and value-added products that meet the evolving needs of our customers. By doing so, we aim to not only strengthen our market presence but also drive sustainable growth and long-term success for the company.”*



### **About Talbro's Automotive Components Limited:**

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 11 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, BMW, JCB, GKN, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit [www.talbro's.com](http://www.talbro's.com)

### For more information, please contact

Company:

**Talbro's Automotive Components Limited**



CIN: L29199HR1956PLC033107

**Ms. Seema Narang**

[seema\\_narang@talbro's.com](mailto:seema_narang@talbro's.com)

0129-2275434

Investor Relations (IR) Advisors:

**Strategic Growth Advisors Pvt. Ltd.**

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

**Mr. Deven Dhruva/ Mr. Deep Hemani**

[deven.dhruva@sgapl.net/deep.Hemani@sgapl.net](mailto:deven.dhruva@sgapl.net/deep.Hemani@sgapl.net)

+91 98333 73300 / +91 98192 32889

### **Safe Harbor**

This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.