

TALBROS AUTOMOTIVE COMPONENTS LIMITED

FIXED DEPOSIT SCHEME



TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN: L29199HR1956PLC033107

Regd. Office : 14/1, Delhi Mathura Road, Faridabad 121 003 (Haryana)

Email : shares@talbros.com | Website : www.talbros.com

Tel.: 0129-2251482



FIXED DEPOSIT SCHEME (UNSECURED DEPOSITS)

Scheme A - Non Cumulative		
Period	Minimum Amount (₹)	Rate of Interest (%p.a.)
1 Year	10,000/-	9.00 %
2 Years	10,000/-	9.50 %
3 Years	10,000/-	10.00 %

Scheme B - Cumulative				
Period	Minimum Amount (₹)	Rate of Interest (%p.a.)	Payable on* Maturity (₹)	Yield (%p.a.)
1 Year	10,000/-	9.00 %	10,931/-	9.31 %
2 Years	10,000/-	9.50 %	12,066/-	10.33%
3 Years	10,000/-	10.00 %	13,449/-	11.50%

*Subject to Deduction of Tax at source as application

HIGHLIGHTS

Minimum amount acceptable under Scheme "A" and "B" is Rs.10, 000/- and with further amounts in multiples of Rs.1, 000/-.

Interest on quarterly Income Scheme is payable quarterly on 1st January, 1st April, 1st July and 1st October under Scheme "A".

The other terms and conditions are set out in the Company's prescribed application forms which are available from the Registered Office of the Company and its Authorized Brokers.

MANAGERS TO THE SCHEME

Bajaj Capital Ltd.: • New Delhi: 26418903-06 / 26415672 / 26432853 / 26410315. • Mumbai: 30954520 / 39509514 / 56376995-99
• Kolkata: 22820380-83/ 22254297 •Chennai: 28603340-43 • Chandigarh: 5089190, 2621865 •Ghaziabad: 2724330 / 2722407 /
• Lucknow: 2334177 / 3096119/ 2229773 / 2285602 / •Faridabada: 5035241 / 2414005 **SMC Global Securities Ltd.:**
• New Delhi: 66623300 /64730640 / 64731831 / 9560055338 / 9717000379 /9958696929 / 9810469955 / , • Noida: 3918705 /
9717000378, • Kolkata : 39847000/ 9339522116,•Lucknow : 4155888/ 9565995533, • Kanpur : 9565995522, • Ahmedabad :
26424801-5/ 9727799232 / 7600032234, •Jaipur : 3000260/ 9928882771, Mumbai : 32263932-36 / 9930055430 / 9833111219
3209991 / 92/ 8755595566, • Agra : 7520787708 • Jamshedpur: 2441605 • Bangalore: 33401412 / 9739161699 • Dehradun:
•Surat: 3926534, • Hyderabad: 30920640 / 9390525801, • Chennai: 39109130 / 9840399216 /
• Pune: 67272900 / 9819772617. **RR Invertors Retail Services Pvt. Ltd. :** • New Delhi: 23636363 / 62, • Ghaziabad :
2828090, • Noida: 4601230 / 31, • Lucknow: 2286518 / 4057612, • Vadodara: 2353195 / 3256190, • Ahmedabad: 40211888 /
• Bangalore: 42477177 / 42477103, Chandigarh: 2624896, Chennai: 42077370-72, • Dehradun: 2714154, Faridabad: 2427361,
Jaipur: 3235456, • Kolkata: 22806878 / 22802963 / • Mumbai: 40544201-224. **Security Investments Ltd.:** • New Delhi:
4363111 / 9350208491 / • Lucknow: 2613806 /9335910184, Kanpur: 9336105292, • Chandigarh: 9316136363 / • Faridabad:
9810340401 **Capital Investment Services.:** •New Delhi: Tel.: 29812134, 29816532, 25527290, 25517898,
25527090 / 29816532

COMPANY'S OTHER OFFICES :

PUNE : Plot No. 68, MIDC, Pimpri, Pune - 411018. Tel. : 27474584

BAWAL : Plot No. 39 to 46, Sector-6, Industrial Growth Centre, Bawal - 123 501
Tel. : 95128-4264441-43

SITARGANJ : Plot No. B-177, Phase - 1 Eldeco-Sidcul Industrial Park, Uttarakhand-262405
Tel. : 05948256141

TERMS & CONDITIONS GOVERNING FIXED DEPOSIT SCHEME (UNSECURED DEPOSITS)

1) Acceptance of Fixed Deposit

- a) Deposit will be subject to the Companies (Acceptance of Deposits) Rules 2014, as amended from time to time, under section 73 and 76 of the Companies Act, 2013 and any other Regulations prescribed or that may be prescribed from time to time, by the Central/ State Government or the Reserve Bank of India or any other Statutory authorities.
- b) Deposit will be accepted only from Resident, minors through their guardians, HUF, Association of Persons, Registered Societies, Registered Trusts and Body Corporate, Deposit will not be accepted from Non-Resident Indians and Foreign Nationals.
- c) In case of Minors, the name of the guardian of the minor should be mentioned and the guardian should sign for the minor. In case the guardian is a joint depositor, guardian should sign on behalf of the minor as well as for himself/herself.
- d) In case of deposits in the name of minors received through their natural/legal guardian, the amount would be refundable to the person whose name is mentioned as the natural/legal guardian and who has signed the application form, along with natural/legal guardian's copy of PAN card.
- e) In case of deposit from a shareholder of the company, the shareholder should be a holder of share on the date of deposit.
- f) A deposit in Joint names will be treated as a deposit from a shareholder if any one of the joint depositors is a shareholder.
- g) Deposit shall be accepted as per the schemes mentioned above. Where the choice of particular scheme is not indicated in the Application Form, the deposit will be treated as placed in **Cumulative Scheme for 1 year**. Deposit once accepted under one scheme cannot be interchanged with another scheme before the maturity date of the relevant deposit. However the interchange option can be exercised at the time of renewal of such deposit.

2) Application for Fixed Deposit

- a) Application for acceptance or renewal of deposit must be made in the prescribed form. The prescribed application form duly filled in & accompanied by local cheque/bank draft in favor of **Talbro Automotive Components Limited** crossed "**Account Payee only**" Please note that Reserve Bank has introduced the new cheque Truncation System (CTS-2010). Please ensure that your cheque is CTS-compliant cheque.
- b) Application shall be accompanied by self attested copy of PAN Card, Address proof and Form 15G/15H (if applicable) are mandatory without which application shall not be processed.

3) Period of Deposit

- a) The deposit will be accepted for a period of 1 year, 2 year & 3 years only.

4) Payment of Interest

SCHEME A (Interest is payable quarterly)

Deposit placed under this Scheme will carry interest on principal from the date of realization of Cheque / Demand Draft in company's account and will be payable quarterly on 30th June, 30th September, 31st December & 31st March each year and on maturity. All quarterly interest cheque for the Financial Year will reach you prior to the due date of the First Interest cheque, subject to deduction of tax at source where applicable. Interest will cease to accrue from the date of maturity

SCHEME B (Interest is compounded quarterly & payable on maturity)

Deposit placed under this Scheme will carry interest on principal from the date of realization of Cheque / Demand Draft in company's account and the incremental amount compounded quarterly on the last date of each quarter and payable on maturity represents interest for 1 year @ 9.00%, 2 years @ 9.50%, 3 years @ 10% (Compounded quarterly) subject to deduction of tax at source, where applicable.

- a) Interest will cease on the date of maturity. Notice of the due date will be recorded on the fixed deposit receipt to enable the depositor to either receive payment of the amount due or to arrange for the renewal of the deposit. No interest will accrue on Fixed Deposit after maturity nor shall interest be payable on interest warrants lost in transit or misplaced, The Company will not be bound to give intimation of maturity of the deposit.
- b) The Company shall transfer all unclaimed interest, refunds and deposits for more than seven years, to the credit of investor Education and Protection Fund established by the Government of India, and no claim from a depositor shall lie against the Company in respect of any such claims.
- c) Interest will be paid by means of a crossed "Account Payee" cheque.
- d) Excess Interest paid, if any, under any circumstances, will be recovered from the subsequent payment of interest or the principal amount.

5) Deduction of Tax

- a) Deduction of Income Tax at source on interest shall be made in accordance with the Section 194A of the Income Tax Act, 1961. Tax is deductible at source if the aggregate amount of interest paid or credited on all the deposits placed under the various schemes by the first depositor exceeds Rs. 5000/- during a financial year. As per section 206AA of the Income Tax Act, 1961, where the depositor fails to furnish the PAN and interest on the deposits is subject to TDS as per applicable provision, the tax will be deducted at the rate in force or 20% whichever is higher.
- b) Declaration in Form 15G/ 15H or any other form or certificate for non deduction of tax or deduction of tax at lower rate needs to be submitted by the depositor for each financial year. All such declarations for tax concessions should be accompanied with a proof of PAN of the depositor. Please note that requests for tax concessions received without proof of PAN will be rejected and TDS in accordance with Para above will be deducted at normal rate or higher rates as applicable
- c) Generally no tax is deducted at source, if the depositor submits declaration in form 15G (in duplicate along with proof of PAN). However, in case of fixed deposits from individuals, below 60 years of age, tax shall be deducted if the aggregate interest paid/ credited to the depositor exceeds exemption limit as per Income Tax laws in force for the financial year even if the depositor submits form 15G.
- d) For deposits placed during the year form 15G/15H should be submitted with the application form along with the proof of PAN. Where the depositor submits declaration form 15G/15H or a certificate for TDS at lower rate (along with the proof of PAN), after the beginning of the financial year, the tax concession can be considered only from date of receipt of the declarations/certificates as aforementioned.
- e) For the Cumulative Deposit Scheme, interest will be deemed to accrue every quarter and tax will be deducted for each financial year as per the Income Tax laws in force.
- f) In accordance with the CBDT Circular 03/11 dated 13-05-2011 TDS Certificates in Form 16A will be downloaded by the company from TIN website and the same will be authenticated by means of digital signature (Circular under section 119 of the Income Tax Act 1961). No TDS. Certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax.
While filling up the address of the applicant in the application Form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application form then the TDS certificates would be dispatched at this address only. However, if the both addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and

would be sent by company at the said address, if there is any change of address please update your address with NSDL by filling up the form for amendment/changes in PAN data and please intimate the said changes to the company also.

- g) Tax to be deducted will be determined after clubbing all deposits a person have in his/her capacity as the first named depositor.
- h) The tax once deducted at source is non-refundable in any circumstance.

6) Joint Deposits

- a) Deposits will be accepted by the Company in joint names, not exceeding two in number.
- b) In case of deposits made in joint names, all correspondence will be addressed to the person whose name appears first on the application form. All cheques / warrants for payment of interest or repayment of principal amount will also be drawn in favor of the first named depositor. Any discharge given by the first named depositor for payment of interest and principal amount shall be valid and binding on all joint depositors.
- c) In case of deposits made in joint names, in the event of death of the first named depositor, all payment on account of principal amount and interest due thereon will be made to the person named first in the order of survivor(s) on production of Death Certificate without reference to their and/or legal representative(s) of the deceased. In the event of death of the Sole Depositor, it will be necessary for the legal representative(s) of the deceased depositor to produce "Succession Certificate", "Letter of Administration", "Probate of the will", if any or other legal representation granted by the Court of Competent Jurisdiction and to the satisfaction of the Company.
- d) At the time of renewal of the Fixed Deposit Receipt, if any of the name of joint depositors is to be deleted, a consent letter from the outgoing depositor is required.

7) Deposit in the name of minor: (Sole/first named depositor):

In the case of a deposit where the sole/first named depositor is minor, the deposit receipt as well as Demand Draft/ Cheque for payment of interest and (or) repayment of deposit will be issued in the name of the Minor through his/her Guardian. It would be advisable for the guardian to open a separate Bank account in favor of the minor.

8) Death of the Sole Depositor

In the event of death of the sole depositor, the fixed deposit amount together with interest due thereon will be paid to the nominee, if any stated in the application, on proof of identity. In the event of death of Sole Depositor without mentioning a nominee in the application form, the deposit amount will be paid to the legal representative(s) of the depositor on production of proper legal representation such as "Probate of the will", "Succession Certificate" or "Letter of Administration" granted by the Court of Competent Jurisdiction and to the satisfaction of the Company.

9) Nomination Facility

Nomination facility (optional) is available to the sole depositor and to joint deposits. The nominee must be Resident Indian individual only. The nominee shall not be an NRI, Trust, Society, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family or holder of a Power of attorney. A minor can also be nominated; however, in such a case, the sole applicant/joint applicants should appoint a guardian other than himself/themselves, in the event of the death of the Depositor(s), the Company will deal with the nominee, or the appointed guardian till the minor nominee attains majority, as the case may be. Nominations stand recinded upon repayments / renewal of deposits.

10) Fixed Deposit Receipt

- a) Fixed deposit receipts are non-transferable.
- b) Fixed Deposit Receipt will be forwarded by registered post/ courier service at the address given in the application form within a period of 21 days from date of receipt of money or realization of cheque or date of renewal.
- c) In the event of loss of a Fixed Deposit Receipt, the Company may at its sole discretion issue a duplicate receipts subject to compliance with such Terms and Conditions including indemnity by the depositor(s) as the Company may require. All expenses in the connection will be borne by the depositor(s).

11) Premature Withdrawal

The Company at its sole discretion may permit the depositor to withdraw the deposit amount prior to maturity date on such terms as to rate of interest, recovery of brokerage etc. as the Company may stipulate and as per rules framed under the provisions of the Companies (Acceptance of deposits) Rules, 2014 as amended from time to time. The premature withdrawal of amount deposited can be with entertained only after surrendering of all uncashed interest warrants, if any along with discharged FDR with a request letter.

12) Renewal or Repayment of Deposits

- a) The Fixed Deposit will be repaid only on maturity and not on demand or notice. The Fixed Deposit receipts duly discharged on a revenue stamp should reach the Registered Office of the Company at least 21 days before the date of maturity to enable the timely renew or refund the deposit the case may be. In case of renewal, a fresh application form duly filled in should accompany the said discharged receipt. The application form can be obtained from the Company's website Where the Deposit Receipt not presented for renewal within the aforesaid time, the retrospective renewal to the deposit will be entertained at the discretion of the Company.
- b) Repayment of deposit will be made by A/c Payee cheques payable at par.
- c) Where the due date of any payment falls on a Sunday, Bank Holiday or any other day on which the Company's Registered Office remains closed, the payment will be made on the next working day.

13) General

- a) The Company will not accept or recognize any lien on or assignment of the Fixed Deposit and/or interest thereon.
- b) The Company reserves the right to reject any application for acceptance and/or renewal of deposit without assigning any reasons thereof.
- c) The Company reserves the right to alter or amend from time to time without notice and without assigning any reasons, any of the terms and conditions mentioned herein above so long as such alterations or amendments are not inconsistent with the Companies (Acceptance of Deposits) Rules, 2014 or the amendments thereto from time to time.
- d) The Company reserves the right to discontinue acceptance of Deposits at any time at its discretion.
- e) The Company reserves the right to refund the existing Deposits prematurely before the due date.
- f) All cheques/ drafts received along with Fixed Deposit Application are subject to realization. In Case, cheques/ drafts are dishonored, the application will be rejected. However, the applicants may submit fresh applications with fresh cheque/ draft.
- g) The Company shall not be responsible for delay or loss in postal transit of deposit receipts/ repayment/ interest warrants that may be sent to the depositors.
- h) Notification to the Company regarding change in address must be lodged promptly to the Company to avoid any postal loss of documents.
- i) All transactions are subjects to the jurisdiction of New Delhi.

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BROKER'S STAMP

APPLICATION FORM/RENEWAL FORM

Application No. _____

Dear Sir, I/We request you to keep the sum stated below in fixed deposit with you in accordance with the terms & conditions governing the fixed deposit scheme (unsecured deposits) which I/We read, understand and agree to abide by: (Please write in block letters in English and tick in appropriate columns. Use Blue/Black Pen only)

CHOICE OF SCHEME :	Scheme A <input type="checkbox"/>	Scheme B <input type="checkbox"/>		
CHOICE OF PERIOD :	1 Year <input type="checkbox"/>	2 Years <input type="checkbox"/>	3 Years <input type="checkbox"/>	
DEPOSIT AMOUNT :	Rs. <input type="text"/>	(In Figure)	Rs. <input type="text"/>	(In Words)
MODE OF PAYMENT :	Cheque/ Draft No. <input type="text"/>		Dated <input type="text"/>	
	Drawn on (Bank's Name & Branch) _____			
RENEWAL OF DEPOSIT :	FDR No. <input type="text"/>	Maturity Date <input type="text"/>	Principal Amount <input type="text"/>	
(FDR shall be renewed only for the Principal Amount. Please attach original FDR duly discharged)				
NAME & ADDRESS IN FULL (All fields marked in* are mandatory)				
*FIRST/ SOLE APPLICANT'S NAME	<input type="text"/>			
*DATE OF BIRTH OF 1ST APPLICANT	<input type="text"/>			
*Guardian's Name (If 1st applicant is minor)	<input type="text"/>			
SECOND APPLICANT NAME	<input type="text"/>			
*ADDRESS OF FIRST APPLICANT	Address 1 <input type="text"/>			
	Address 2 <input type="text"/>			
	City <input type="text"/>	State <input type="text"/>	Country	INDIA
	Pin code <input type="text"/>	Mob <input type="text"/>	E-mail	<input type="text"/>
ID PROOF ENCLOSED:	Passport <input type="checkbox"/>	PAN Card <input type="checkbox"/>	Voter Card <input type="checkbox"/>	Driving Licence <input type="checkbox"/>
	Others (Please Specify) <input type="checkbox"/>			
ADDRESS PROOF ENCLOSED :	Telephone / Mobile Bill <input type="checkbox"/>	Electricity / Gas Bill <input type="checkbox"/>	Aadhar Card <input type="checkbox"/>	Bank Statement <input type="checkbox"/>
	Others (Please Specify) <input type="checkbox"/>			
STATUS OF APPLICANT:	Individual <input type="checkbox"/>	HUF <input type="checkbox"/>	Trust <input type="checkbox"/>	Corporate <input type="checkbox"/>
	Others (Please Specify) <input type="checkbox"/>			
OCCUPATION:	Service <input type="checkbox"/>	Retired <input type="checkbox"/>	Housewife <input type="checkbox"/>	Student <input type="checkbox"/>
	Business <input type="checkbox"/>			
CATEGORY:	Public <input type="checkbox"/>	Shareholder <input type="checkbox"/>	Folio No. / Demat A/C No. (in case of shareholders only)	
TAX STATUS OF THE FIRST NAMED DEPOSITOR				
INCOME TAX TO BE DEDUCTED:	YES <input type="checkbox"/>	NO <input type="checkbox"/>	*PAN NO. <input type="text"/>	*(Copy of PAN Card mandatory)
IF NO: FORM 15 G ENCLOSED	<input type="checkbox"/>	*FORM 15 H ENCLOSED <input type="checkbox"/>	*(in case of Sr. Citizen Aged 60 years & above during the year)	

NOMINATION FORM (To be filled in by individual(s) applying singly or jointly)

I/We _____ wish to make a nomination and do hereby nominate the following person to whom all right of the amount payable in respect of the deposit shall vest in the event of my/ our death.

Nominee's Name

Guardian's Name* Date of Birth* Relationship

Address

(Signature of Nominee/ Guardian*) *In case the nominee is a minor Signature of Depositor(s)

DECLARATION: I/We hereby declare that the amount shown above is not being deposited out of the funds acquired by me/us by borrowing or by applying deposit from any other person. I/We have read the terms & conditions printed in this form and agree to abide by the same. I/We also declare that the first named depositor is the beneficial owner of the deposit and is to be treated as the payee for the purpose of deduction of tax under Section 194 A of the Income Tax 1961. I am/We are residents(s) of India and am/are not placing this deposit as a Nominee(s) of any Non-Residents Indian and Foreign Nationals.

First Applicant Signature.....

Second Applicant Signature.....

ACKNOWLEDGEMENT SLIP (TO BE FILLED BY DEPOSITOR)

Application No. _____

Received with thanks from Mr /Ms _____ application for Fixed Deposit (Unsecured deposits) with a Cheque/Draft No _____ dtd _____ drawn on _____ for Rs. _____ (Rupees _____) being fixed deposit amount for a period of _____ year(s). Deposit Receipt will follow after processing of the application. Cheques and Drafts are subject to realization.

Date: _____
Place: _____

For Talbros Automotive Components Limited
Authorized Signatory

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

- a) Name, Address, Website and other Contact Details of the company: Talbros Automotive Components Limited 14/1, Delhi-Mathura Road, Faridabad-121003 (Haryana) Website: www.talpros.com Email: shares@talpros.com Tel: 0129-2251482, Fax: 0129-2277240
- b) Date of incorporation of the Company: 8th September 1956.
- c) Business carried on by the company and its subsidiaries with the details of branches or units, if any; Manufacturers of gaskets of all kind and forgings; having five factories, two a Faridabad (Haryana) one at Pune , one at Bawal and one at Sitarganj & Sales Offices at Delhi, Ahmedabad and Mumbai.
- d) Brief particulars of the management of the company; The Company is managed by the Chairman, the Vice-Chairman & Managing Director and the Joint Managing Director and subject to the superintendent, control and direction of the Board of Directors.
- e) Names, addresses, DIN and occupations of the directors: Details are as under:

S. No.	Name with Designation	Address	Occupation
1	Mr. Naresh Talwar Chairman (DIN 00059155)	D1/36, Vasant Vihar New Delhi-110 057	Business Executive
2	Mr. Umesh Talwar Vice-Chairman & Managing Director (DIN 00059271)	152-F, Malcha Marg, Diplomatic Enclave, New Delhi-110 021	Business Executive
3	Mr. Varun Talwar Joint Managing Director & CEO (Forging Division) (DIN 00263984)	D1/36, Vasant Vihar New Delhi-110 057	Business Executive
4	Mr. Anuj Talwar (DIN 00628063)	152-F, Malcha Marg, Diplomatic Enclave, New Delhi-110 021	Business Executive
5	Mr. Rajive Sawhney (DIN 00071612)	52-A, Friends Colony (East), New Delhi-110065	Senior Advocate Supreme Court Of India
6	Mr. A. K. Mehra (DIN 00004654)	B-223B, Greater Kailash-I, New Delhi-110048	Chartered Accountant
7	Mr. V. Mohan (DIN 00071517)	Waman, 46/3, Garodia Nagar, Ghatkopar (East), Mumbai-400077	Chartered Accountant
8	Mr. Amit Burman (DIN 00042050)	E-83, Paschimi Marg, Vasant Vihar, New Delhi-110057	Business Executive
9	Mr. Rajeev Ranjan Vederah (DIN 00012252)	47, Paschimi Marg, Vasant Vihar, New Delhi-110057	Business Executive
10	Mr. Navin Juneja (DIN 00094520)	E-47, Greater Kailash – II, New Delhi-110048	Chartered Accountant
11	Mr. Vidur Talwar (DIN 00114643)	D1/36, Vasant Vihar New Delhi-110 057	Business Executive

f) Management's perception of risk factors:

Risk management is integral to the company and its control through awareness, training, discipline, commitment and prudent risk management strategies. Risk Management for the company is the process of identification, analysis and control of all such risk that may threaten assets, resources or earning capacity of the company.

g) Details of default, including the amount involved, duration of default and present status, in repayment of –

- statutory dues: NIL
- debentures and interest thereon: NIL
- loan from any bank or financial institution and interest thereon: NIL

2. PARTICULARS OF THE DEPOSIT SCHEME

a) Date of passing of board resolution	23.8.2017
b) Date of passing of resolution in the general meeting authorizing the invitation of such deposits	26.09.2016
c) Type of deposits, i.e., whether secured or unsecured	Unsecured
d) Amount which the company can raise by way of deposits as per the Act and the rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months.	Rs.33.55 Crore As on 31.03.2017 – Rs.8.26 Crore Proposal – Rs.15.00 Crore Rs.2.71 Crore (repayable within 12 month)
e) Terms of raising of deposits : Duration Rate of interest Mode of payment and repayment	1, 2 and 3 years 9.00%, 9.50% & 10.00% respectively. By cheque
f) Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid:	27 th September 2017. Valid until 30 th September 2018 or until the date of next Annual General Meeting of the company or any amendment whichever is earlier.
g) Reasons or objects of raising the deposits:	General Business Purpose
h) Credit rating obtained: Name of the Credit Rating Agencies, Rating obtained, Meaning of the rating obtained, Date on which rating was obtained.	CRISIL FA-/Stable 20.09.2016
i) Extent of deposit insurance : Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc. :	The Ministry of Corporate Affairs has vide Circular dated G.S.R. 454(E) dated 11 th May 2017 stated that company may accept the deposits without deposit insurance contract till 31 st March 2018 or till the availability of deposit insurance product, whichever is earlier.

j) Short particulars of the charge created or to be created for securing such deposits, if any.	Not applicable as Fixed Deposits are unsecured.
k) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	None

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a) Amount Outstanding:	Rs.8,26,01,414
b) Date of acceptance :	Various
c) Total amount accepted :	Rs.8,26,01,414
d) Rate of interest :	Various
e) Total number of depositors :	823
f) Default, if any, in repayment of deposits and payment of interest thereon, if any including number of depositors, amount and duration of default involved :	NIL
g) Any waiver by the depositors, of interest accrued on deposits :	No

4. FINANCIAL POSITION OF THE COMPANY

- (a) Profits of the Company, before and after making provision for Tax, for the three financial years immediately preceding the date of issue of circular or advertisement.

(Rs in Crs)

year ended	2014-15	2015-16	2016-17
Profit before exceptional items & Taxes	14.95	11.70	12.76
Profit before Taxes	13.08	11.70	12.76
Profit after Taxes	9.98	8.18	10.45

- (b) Dividends declared by the Company in respect of the said financial years: interest coverage ratio for last three years (Cash profit after tax plus interest paid)

(Rs in Crs)

	2014-15	2015-16	2016-17
Dividends	15%	15%	15%
Interest coverage ratio	2.03	2.21	2.44

- (c) A summary of the financial position of the Company as in the three audited Balance Sheets immediately preceding the date of issue of circular or advertisement:

(Rs in Crs)

Liabilities	As at 31st March,17	As at 31st March,16	As at 31st March,15	Assets	As at 31st March,17	As at 31st March,16	As at 31st March,15
Share Capital	12.35	12.35	12.35	Non-Current Assets	130.83	104.93	106.46
Reserves & Surplus	123.61	115.40	109.44	Non-Current Investment	33.14	32.29	26.04
Non-Current Liabilities	26.28	29.69	32.94	Current Assets	204.60	226.49	214.08
Current Liabilities	206.33	206.27	191.85				
Total	368.57	363.71	346.58		368.57	363.71	346.58

Previous years figures have regrouped/ rearranged wherever necessary.

- d) Audited cash flow statement for the years immediately preceding the date of issue of circular or advertisement:

(Rs in Crs)

	Particulars	As at 31st March,17	As at 31st March,16	As at 31st March,15
i)	Cash flows operating activities	37.60	28.67	23.51
ii)	Cash flows from investing activities	(12.56)	(3.25)	(8.41)
iii)	Cash flows from financial activities	(22.62)	(25.80)	(15.77)
iv)	Net increase/(decrease) in cash & cash equivalents	2.42	(0.38)	(0.67)

5. A DECLARATION BY THE DIRECTORS THAT-

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon.
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made there under;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest within respective due dates and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement; the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

By Order of the Board.
For Talbros Automotive Components Limited
Seema Narang
Company Secretary

Place: New Delhi
Date: 23.08.2017