TALBROS AUTOMOTIVE COMPONENTS LIMITED REGD, OFFICE: 14/1, DELHI MATHURA ROAD, FARIDABAD-121 003 (HARYANA) CIN: L29199HR1956PLC033107

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

	T			Stand 41			G P3 + 3				(Rs. in lacs)	
		0	uarter Ended	Stand Alone	Vear	Ended	Consolidated Ouarter Ended		Year Ended			
		31st Mar.	31st Dec.	31st Mar.	31st Mar.	31st March	31st Mar.	31st Dec.	31st Mar.	31st Mar.	31st March	
		2017	2016	2016	2017	2016	2017	2016	2016	2017	2016	
S.No.	Particulars	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations											
	Net Sales from operations (Gross of Excise Duty)	9104.34	8650.64	8855.73	35734.73	33709.62	12266.09	11219.41	11183.08	46830.52	42782.80	
	Less: Excise Duty	692.40	716.13	663.77	2855.12	2701.10	1023.93	977.16	871.70	4017.04	3597.54	
	Net Sales from operations (Net of Excise Duty)	8411.94	7934.51	8191.96	32879.61	31008.52	11242.16	10242.25	10311.38	42813.48	39185.26	
2	Expenses											
	a. Cost of materials consumed	4365.87	4373.52	4169.86	17593.53	17491.79	6000.78	5788.41	5351.57	23379.13	22034.46	
	b. Purchases of Stock in Trade	70.45	46.68	74.89	236.84	267.25	203.36	172.31	228.84	718.65	852.46	
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	349.55	(134.74)	65.27	232.43	(1105.94)	328.65	(274.37)	93.64	174.42	(1034.77)	
	d. Employee benefits expense	1089.40	1161.12	1191.31	4631.03	4355.70	1353.08	1413.42	1397.63	5615.34	5160.20	
	e. Depreciation and amortisation expense	311.56	284.04	366.67	1231.39	1199.68	396.85	357.99	459.71	1528.99	1531.20	
	f. Other Expenditure	1790.35	1724.47	1787.75	6978.65	6611.35	2221.82	2121.32	2157.71	8525.33	7851.91	
	Total Expenses	7977.18	7455.09	7655.75	30903.87	28819.83	10504.54	9579.08	9689.10	39941.86	36395.46	
3	Profit/(Loss) from Operations before	424.56	450.42	526.21	1055.54	2100 (0	727. C2	((2.15	(22.20	2071 (2	2700.00	
	Other Income, Finance Costs and Exceptional items)	434.76	479.42	536.21	1975.74	2188.69	737.62	663.17	622,28	2871.62	2789.80	
4	Other Income	282.48	211.13	219.84	875.26	643.78	291.38	217.59	202.34	861.69	591.18	
1		202.40	211.13	217.04	373.20	343.70	2/1.30	217.39	202.34	001.09	371.10	
5	Profit/(Loss) from ordinary activities before											
	Finance Cost and Exceptional items (3 + 4)	717.24	690.55	756.05	2851.00	2832.47	1029.00	880.76	824.62	3733.31	3380.98	
6	Finance Costs	400.89	388.10	425.63	1575.15	1662.48	417.91	411.32	448.79	1666.46	1769.27	
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7	Profit/(Loss) from ordinary activities after	316.35	302.45	330.42	1275.85	1169.99	611.09	469.44	375.83	2066.85	1611.71	
	Finance Costs but before Exceptional items (5 - 6)	310.33	302.43	330.42	12/3.03	1109.99	011.09	407.44	373.03	2000.03	1011./1	
8	Exceptional items-Incomes/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(192.80)	0.00	(192.80)	
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9	Profit/(Loss) from ordinary activities before tax (7+8)	316.35	302.45	330.42	1275.85	1169.99	611.09	469.44	183.03	2066.85	1418.91	
10	Tax Expense											
	a. Current Tax/MAT	40.40	34.12	42.00	288.40	232.00	124.35	94.84	75.26	545.15	443.96	
	b. Deferred Tax	68.68	1.55	358.38	38.63	358.39	80.60	0.52	242.98	44.91	242.98	
	c. For earlier years	(0.01)	(74.45)	(16.36)	(95.69)	(6.88)	(0.01)	(74.45)	(16.57)	(95.69)	(7.09)	
	d. MAT Credit available Total	0.00 109.07	0.00 (38.78)	(232.00) 152.02	0.00 231.34	(232.00) 351.51	0.00 204.94	0.00 20.91	(232.00) 69.67	0.00 494.37	(232.00) 447.85	
	Total	109.07	(36.76)	132.02	231.34	331.31	204.94	20.91	09.07	494.37	447.63	
11	Net Profit/(Loss) from Ordinary											
	activities after tax (9-10)	207.28	341.23	178.40	1044.51	818.48	406.15	448.53	113.36	1572.48	971.06	
12	Extraordinary Items (Net of											
	Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1.2	N 4 D - 64/7 \ 6 - 4											
13	Net Profit/(Loss) for the period (11-12)	207.28	341.23	178.40	1044.51	818.48	406.15	448.53	113.36	1572.48	971.06	
	period (11-12)	207.28	341.23	1/0.40	1044.51	010.40	400.15	446.53	113.30	15/2.46	9/1.00	
14	Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	·											
	Net Profit/ (Loss) after taxes, minority interest and share of profit/											
16	(loss) of associates (13+14+15)	207.28	341.23	178.40	1044.51	818.48	406.15	448.53	113.36	1572.48	971.06	
17	Paid up Equity Share Capital	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	
	(Rs. 10/- per share)											
1.0	D 1 1				12210.04	11400 22				1200 € 00	11000.00	
18	Reserves excluding revaluation reserve (as per				12310.84	11489.23				12906.09	11888.89	
	Balance Sheet of previous											
	accounting year)											
	Q 2 ··· /											
	(i) Earnings Per Share (before extraordinary items) (of Rs. 10/-											
19	each)(not annualised)											
	(a) Basic	1.68	2.76	1.45	8.46	6.63	3.29	3.63	0.92	12.74	7.87	
	(b) Diluted	1.68	2.76	1.45	8.46	6.63	3.29	3.63	0.92	12.74	7.87	
	(ii) Earnings Per Share (after extraordinary items) (of Rs. 10/-											
	each)(not annualised)											
	(a) Basic	1.68	2.76	1.45	8.46	6.63	3.29	3.63	0.92	12.74	7.87	
	(b) Diluted	1.68	2.76	1.45	8.46	6.63	3.29	3.63	0.92	12.74	7.87	
	See accompanying notes to the financial results											
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Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2017.
- 2. The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3. The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- 4 Exceptional Items Represents the loss on sale of machine in one of our Joint Venture company, Magnetti Marelli Talbros Chassis Systems Private Limited.
- Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- 6 Moulds & Dies used in production have been re-classified under Property, Plant & Equipment as against inventories effective from 1s April, 2016 in compliance of revised AS-10 notified on 30th March, 2016 and accordingly, the amortisation on Mould and Dies has been re-classified under Depreciation in place of Other Expenditure. However, this change has no bearing on the profitability of the Company.
- 7 Figures for the previous periods/year have been re-arranged, wherever considered necessary.
- 8 Statement of Assets and Liabilities :-

			(Rs. in lacs)	
Particulars	Standalone		Consolidated	
i anticulars	As at 31st	As at 31st	As at 31st	As at 31st
	March, 2017	March, 2016	March, 2017	March, 2016
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
1. Shareholder's Fund				
(a) Share Capital	1234.56		1234.56	1234.5
(b) Reserves & Surplus	12361.53	11539.91	12956.78	11939.5
2. Non Current Liabilities				
(a) Long Term Borrowings	1664.44	1683.85	2033.52	2287.2
(b) Deferred Tax Liabilities (Net)	645.25	952.79	409.85	711.1
(c) Other Long Term Liabilities	22.26	22.26	11.13	22.20
(d) Long Term Provisions	295.90	310.42	336.23	339.5
3. Current Liabilities				
(a) Short Term Borrowings	8557.60	8929.08	8677.60	9056.46
(b) Trade Payable	9310.30	8927.13	11437.43	10680.19
(c) Other Current Liabilities	2451.43	2420.36	2961.84	2953.51
(d) Short Term Provisions	314.04	351.15	331.79	344.74
Total	36857.31	36371.51	40390.73	39569.14
ASSETS				
Non Current Assets				
(a) Property, Plant & Equipment				
i) Tangible Assets	11829.61	9143.38	14383.55	11431.2
ii) Intangible Assets	48.11	72.68	224.31	253.3
iii)Capital work in progress	105.22	0.00	126.54	83.4
iv)Intangible Assets under Development	61.32	56.46	61.32	56.46
(b)Non current investments	3314.27	3229.42	806.27	721.4
(c) Long Term Loans and Advances	981.79	1172.80	1101.45	1402.3
(d) Other Non Current Assets	57.21	47.35	57.22	47.3
2. Current Assets				
(a) Inventories	9875.82	12784.83	11144.25	14109.1
(b) Trade Receivables	7856.12	7072.11	9027.81	7980.2
(c) Cash and Cash equivalents	643.39	481.46	1249.52	813.6
(d) Short Term Loans and Advances	1959.35	2229.52	2080.10	2429.9
(e) Other Current Assets	125.10	81.50	128.39	240.5
Total	36857.31	36371.51	40390.73	39569.1

For Talbros Automotive Components Limited

Umesh Talwar Vice Chairman & Managing Director DIN: 00059271

Date :24th May, 2017 Place : New Delhi