

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
CIN : L29199HR1956PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEP. 2015

(Rs. in lacs)													
PART I													
S.No.	Particulars	Stand Alone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30th Sep.	30th June,	30th Sep.	30th Sep.	30th Sep.	31st March	30th Sep.	30th June,	30th Sep.	30th Sep.	30th Sep.	31st March
		2015	2015	2014	2015	2014	2015	2015	2015	2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations												
	(a) Net Sales from operations (Net of excise duty)	7731.98	7618.78	7779.65	15350.76	15198.21	31083.89	9747.84	9588.70	9814.48	19336.54	19039.94	38879.28
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	7731.98	7618.78	7779.65	15350.76	15198.21	31083.89	9747.84	9588.70	9814.48	19336.54	19039.94	38879.28
2	Expenses												
	a. Cost of materials consumed	4336.36	4814.73	4247.01	9151.09	8604.46	17103.60	5414.46	5820.32	5305.51	11234.78	10589.88	21154.44
	b. Purchases of Stock in Trade	102.30	41.90	40.05	144.20	87.97	207.90	230.96	225.71	423.18	456.67	785.60	1815.30
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	(398.25)	(653.95)	(165.51)	(1052.20)	(733.24)	(1073.45)	(293.73)	(594.82)	(187.10)	(888.54)	(814.85)	(1420.95)
	d. Employee benefits expense	1077.67	1134.06	960.00	2211.73	2005.79	4233.24	1269.70	1323.76	1135.69	2593.46	2352.36	4949.32
	e. Depreciation and amortisation expense	187.36	170.45	206.23	357.81	433.00	803.04	239.92	223.39	255.76	463.31	526.98	998.59
	f. Other Expenditure	1812.35	1598.99	1889.96	3411.34	3741.41	7626.87	2075.06	1862.17	2084.58	3937.23	4076.62	8369.52
	Total Expenses	7117.79	7106.18	7177.74	14223.97	14139.39	28901.20	8936.37	8860.53	9017.62	17796.91	17516.59	35866.22
3	Profit from Operations before Other Income, Finance Costs	614.19	512.60	601.91	1126.79	1058.82	2182.69	811.47	728.17	796.86	1539.63	1523.35	3013.06
4	Other Income	65.87	104.71	139.06	170.58	316.07	1065.92	17.96	63.13	107.16	81.09	250.50	961.64
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	680.06	617.31	740.97	1297.37	1374.89	3248.61	829.43	791.30	904.02	1620.72	1773.85	3974.70
6	Finance Costs	419.88	423.45	413.39	843.33	842.26	1753.95	445.52	449.55	440.28	895.07	896.35	1866.83
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	260.18	193.86	327.58	454.04	532.63	1494.66	383.91	341.75	463.74	725.65	877.50	2107.87
8	Exceptional items-Incomes/(Expenses)	0.00	0.00	0.00	0.00	0.00	(186.86)	0.00	0.00	0.00	0.00	0.00	(186.86)
9	Profit/(Loss) from ordinary activities before tax (7+8)	260.18	193.86	327.58	454.04	532.63	1307.80	383.91	341.75	463.74	725.65	877.50	1921.01
10	Tax Expense												
	a. Current Tax/MAT	73.00	54.00	76.00	127.00	105.00	276.00	129.04	118.74	143.67	247.79	266.75	563.09
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	32.80	0.00	0.00	0.00	0.00	0.00	(56.26)
	c. For earlier years	9.48	0.00	0.00	9.48	0.00	1.14	9.48	0.00	0.00	9.48	0.00	2.09
	d. MAT Credit available	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	82.48	54.00	76.00	136.48	105.00	309.94	138.52	118.74	143.67	257.27	266.75	508.92
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	177.70	139.86	251.58	317.56	427.63	997.86	245.39	223.01	320.07	468.38	610.75	1412.09
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	177.70	139.86	251.58	317.56	427.63	997.86	245.39	223.01	320.07	468.38	610.75	1412.09
14	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
15	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						10893.62						11429.58
16	Earnings Per Share (of Rs. 10 each)												
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.44	1.13	2.04	2.57	3.46	8.08	1.99	1.81	2.59	3.79	4.95	11.44
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.44	1.13	2.04	2.57	3.46	8.08	1.99	1.81	2.59	3.79	4.95	11.44
	See accompanying notes to the financial results												
PART II													
A.	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of shares	5682440	5692440	5824744	5682440	5824744	5692440	5682440	5692440	5824744	5682440	5824744	5692440
	- Percentage of shareholding	46.03%	46.11%	47.18%	46.03%	47.18%	46.11%	46.03%	46.11%	47.18%	46.03%	47.18%	46.11%
2	Promoters & Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered												
	- Number of shares	6663190	6653190	6520886	6663190	6520886	6653190	6663190	6653190	6520886	6663190	6520886	6653190
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	53.97%	53.89%	52.82%	53.97%	52.82%	53.89%	53.97%	53.89%	52.82%	53.97%	52.82%	53.89%
B.	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter										0		
	Received during the quarter										4		
	Disposed off during the quarter										4		
	Remaining unresolved at the end of the quarter										0		

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2015 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- Exceptional Items - Incomes/ (Expenses) for financial year ended 31st March, 2015 represent the terminal benefits payable to the erstwhile employees of the Chennai Plant whose services were terminated upon closure.
- Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year ended
	30th Sep. 2015	30th June, 2015	30th Sep. 2014	ended 30th Sep. 2015	ended 30th Sep. 2014	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7731.98	7618.78	7779.65	15350.76	15198.21	31083.89
Profit before Tax	260.18	193.86	327.58	454.04	532.63	1307.80
Profit after tax	177.70	139.86	251.58	317.56	427.63	997.86

8 Statement of Assets & Liabilities

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2015	As at 31st March, 2015	As at 30th Sep. 2015	As at 31st March, 2015
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	11261.87	10944.31	11948.64	11480.27
Sub Total - Shareholders' Fund	12496.43	12178.87	13183.20	12714.83
2. Non Current Liabilities				
(a) Long Term Borrowings	1786.15	2297.14	2534.90	3175.37
(b) Deferred Tax Liabilities (Net)	594.40	594.40	468.13	468.12
(c) Other Long Term Liabilities	27.36	27.36	27.36	27.36
(d) Long Term Provisions	410.55	375.56	443.17	406.76
Sub Total - Non Current Liabilities	2818.46	3294.46	3473.56	4077.61
3. Current Liabilities				
(a) Short Term Borrowings	9113.15	8501.21	9213.15	8506.96
(b) Trade Payable	8046.19	7503.77	9559.55	9221.82
(c) Other Current Liabilities	2884.66	2930.00	3614.51	3584.00
(d) Short Term Provisions	81.42	250.03	85.43	254.04
Sub Total - Current Liabilities	20125.42	19185.01	22472.64	21566.82
Total - Equity and Liabilities	35440.31	34658.34	39129.40	38359.26
Assets				
1. Non Current Assets				
(a) Fixed Assets	9481.97	9453.15	12373.51	12344.19
(b) Non Current Investments	2779.41	2604.42	646.42	571.42
(c) Long Term Loans and Advances	1021.43	1144.02	1242.50	1272.20
(d) Other Non Current Assets	42.35	49.25	42.35	49.25
Sub Total - Non Current Assets	13325.16	13250.84	14304.78	14237.06
2. Current Assets				
(a) Inventories	12180.58	11368.08	13295.90	12756.74
(b) Trade Receivables	6587.78	6690.22	7532.58	7367.67
(c) Cash and Bank Balances	512.02	541.17	1121.40	1018.10
(d) Short Term Loans and Advances	2779.32	2723.15	2804.54	2883.13
(e) Other Current Assets	55.45	84.88	70.20	96.56
Sub Total - Current Assets	22115.15	21407.50	24824.62	24122.20
Total - Assets	35440.31	34658.34	39129.40	38359.26

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date :13th Nov. 2015

Place : Gurgaon.