

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd May, 2015 and have been audited by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- The present useful lives of the tangible fixed assets of the company have been certified by an Independent Chartered Engineer. The useful lives as certified have been used for depreciating the tangible fixed assets for the Financial Year ended 31st March, 2015 in lieu of the useful lives as indicated in Part C of Schedule II of the Companies Act, 2013. Had the company continued with the previously assessed useful lives, charge for depreciation for the year ended 31st March, 2015 would have been higher by Rs. 94.36 lacs on Standalone basis and Rs. 102.23 lacs on Consolidated basis. Since the technical evaluation has been carried out during the quarter ended 31st March, 2015, the entire difference has been adjusted therein.
- Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Exceptional items - Incomes / (Expenses) in financial year ended 31st March, 2015 represents the terminal benefits payable to the erstwhile employees of the Chennai plant whose services were terminated upon closure. In the previous year figures, it represents Profit on Sale of non-core real estate.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended 31st March, 2015	Qtr. Ended 31st Dec. 2014	Qtr. Ended 31st Mar. 2014	Year Ended 31st March, 2015	Year Ended 31st March, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income from Operations (Net)	7726.99	8158.69	7447.76	31083.89	29438.74
Profit before Tax	366.78	408.39	939.68	1307.80	1743.57
Profit after tax	284.84	285.39	815.95	997.86	1576.84

9 Statement of Assets and Liabilities :-

Particulars	(Rs. in lacs)			
	Standalone		Consolidated	
	As at 31st March, 2015 (Audited)	As at 31st March, 2014 (Audited)	As at 31st March, 2015 (Audited)	As at 31st March, 2014 (Audited)
EQUITY AND LIABILITIES				
1. Shareholder's Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves & Surplus	10944.30	10169.34	11480.27	10694.14
2. Non Current Liabilities				
(a) Long Term Borrowings	2297.15	2521.68	3175.37	3091.55
(b) Deferred Tax Liabilities (Net)	594.40	561.60	468.12	524.48
(c) Other Long Term Liabilities	27.36	59.58	27.36	59.59
(d) Long Term Provisions	375.55	378.53	406.76	400.81
3. Current Liabilities				
(a) Short Term Borrowings	8501.22	7699.29	8506.95	7723.07
(b) Trade Payable	7503.77	6289.13	9236.29	7491.93
(c) Other Current Liabilities	2930	2587.71	3567.64	3103.02
(d) Short Term Provisions	190.50	191.16	254.04	280.01
Total	34598.81	31692.58	38357.36	34603.16
ASSETS				
1. Non Current Assets				
(a) Fixed Assets				
i) Tangible Assets	8821.14	8737.34	11103.92	10386.92
ii) Intangible Assets	129.86	147.33	345.71	401.43
iii) Capital work in progress	463.68	383.33	856.08	1034.94
iii) Intangible Assets under Development	38.47	-	38.47	-
(b) Non current investments	2604.42	2154.41	571.41	421.41
(c) Long Term Loans and Advances	1084.48	1018.26	1272.20	1140.33
(d) Other Non Current Assets	49.25	29.51	49.25	29.51
2. Current Assets				
(a) Current Investment				
(a) Inventories	11368.08	9733.88	12756.74	10684.81
(b) Trade Receivables	6690.22	6338.48	7382.15	6965.99
(c) Cash and Cash equivalents	541.17	466.64	1018.10	803.32
(d) Short Term Loans and Advances	2723.16	2598.38	2866.77	2642.75
(e) Other Current Assets	84.88	85.02	96.56	91.75
Total	34598.81	31692.58	38357.36	34603.16

For Talbros Automotive Components Ltd.,

(Umesh Talwar)
Vice Chairman & Managing DirectorDate : 22nd May, 2015
Place : New Delhi