

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2014

(Rs. in lacs)											
<b>PART I</b>											
S.No.	Particulars	Stand Alone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31st Mar.	31st Dec.	31st Mar.	31st Mar.	31st Mar.	31st Mar.	31st Dec.	31st Mar.	31st Mar.	31st Mar.
		2014	2013	2013	2014	2013	2014	2013	2013	2014	2013
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	
		Refer note no.5		Refer note no.5				Refer note no.5		Refer note no.5	
1	<b>Income from Operations</b>										
	(a) Net Sales from operations (Net of excise duty)	7447.76	7010.57	7403.98	29438.73	29524.43	9387.27	8765.35	8658.65	36190.71	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Total Income from Operations (Net)</b>	<b>7447.76</b>	<b>7010.57</b>	<b>7403.98</b>	<b>29438.73</b>	<b>29524.43</b>	<b>9387.27</b>	<b>8765.35</b>	<b>8658.65</b>	<b>36190.71</b>	
2	<b>Expenses</b>										
	a. Cost of materials consumed	3613.52	3608.28	3628.28	15695.39	16525.53	4616.26	4523.40	4345.05	19080.09	
	b. Purchases of Stock in Trade	48.01	29.56	21.10	162.94	124.14	383.08	343.27	119.47	1399.13	
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	(104.45)	564.75	383.46	62.83	(645.13)	(102.86)	472.25	240.11	18.36	
	d. Employee benefits expense	987.11	887.74	872.61	3716.60	3572.57	1031.83	1053.72	909.16	4235.24	
	e. Depreciation and amortisation expense	210.72	238.43	180.92	884.84	943.44	255.02	280.85	212.50	1045.29	
	f. Other Expenditure	2226.56	1394.33	1839.78	6921.00	6577.86	2561.85	1578.16	2253.83	7757.25	
	<b>Total Expenses</b>	<b>6981.47</b>	<b>6723.09</b>	<b>6926.15</b>	<b>27443.60</b>	<b>27098.41</b>	<b>8745.18</b>	<b>8251.65</b>	<b>8080.12</b>	<b>33535.36</b>	
3	<b>Profit from Operations before Other Income, Finance Costs</b>	<b>466.29</b>	<b>287.48</b>	<b>477.83</b>	<b>1995.13</b>	<b>2426.02</b>	<b>642.09</b>	<b>513.70</b>	<b>578.53</b>	<b>2655.35</b>	
4	Other Income	71.19	331.48	317.50	697.64	624.09	120.86	312.87	367.33	623.36	
5	<b>Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)</b>	<b>537.48</b>	<b>618.96</b>	<b>795.33</b>	<b>2692.77</b>	<b>3050.11</b>	<b>762.95</b>	<b>826.57</b>	<b>945.86</b>	<b>3499.16</b>	
6	Finance Costs	478.48	456.43	492.72	1829.87	2047.94	508.24	481.50	502.16	1896.11	
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>59.00</b>	<b>162.53</b>	<b>302.61</b>	<b>862.90</b>	<b>1002.17</b>	<b>254.71</b>	<b>345.07</b>	<b>443.70</b>	<b>1319.83</b>	
8	Exceptional Items - Incomes / (Expenses)	880.68	0.00	0.00	880.68	0.00	880.68	0.00	0.00	880.68	
9	<b>Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>939.68</b>	<b>162.53</b>	<b>302.61</b>	<b>1743.58</b>	<b>1002.17</b>	<b>1135.39</b>	<b>345.07</b>	<b>443.70</b>	<b>2200.51</b>	
10	Tax Expense										
	a. Current Tax/MAT	187.00	13.00	62.00	300.00	202.00	241.76	69.06	104.98	470.52	
	b. Deferred Tax	(49.73)	0.00	(97.18)	(49.73)	(97.18)	(119.03)	0.00	(110.75)	(110.75)	
	c. For earlier years	81.46	0.00	5.55	81.46	5.55	82.74	0.00	7.20	82.74	
	d. MAT Credit available	(95.00)	(7.00)	(12.00)	(165.00)	(152.00)	(95.00)	(7.00)	(11.52)	(165.00)	
	e. Total	123.73	6.00	(41.63)	166.73	(41.63)	110.47	62.06	(10.09)	269.23	
11	<b>Net Profit/(Loss) from Ordinary activities after tax (7 - 8)</b>	<b>815.95</b>	<b>156.53</b>	<b>344.24</b>	<b>1576.85</b>	<b>1043.80</b>	<b>1024.92</b>	<b>283.01</b>	<b>453.79</b>	<b>1931.28</b>	
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit/(Loss) for the period (9 + 10)</b>	<b>815.95</b>	<b>156.53</b>	<b>344.24</b>	<b>1576.85</b>	<b>1043.80</b>	<b>1024.92</b>	<b>283.01</b>	<b>453.79</b>	<b>1931.28</b>	
14	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	
15	Reserves excluding revaluation reserve				10118.65	8715.14				10643.45	
16	Earnings Per Share (of Rs. 10 each)										
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	6.61	1.27	2.79	12.77	8.45	8.30	2.29	3.68	15.64	
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	6.61	1.27	2.79	12.77	8.45	8.30	2.29	3.68	15.64	
	See accompanying notes to the financial results										
<b>PART II</b>											
<b>A. PARTICULARS OF SHAREHOLDING</b>											
1	Public Shareholding										
	- Number of shares	6034802	6601302	6639471	6034802	6639471	6034802	6601302	6639471	6034802	
	- Percentage of shareholding	48.88%	53.47%	53.78%	48.88%	53.78%	48.88%	53.47%	53.78%	48.88%	
2	Promoters & Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	b) Non-encumbered										
	- Number of shares	6310828	5744328	5706159	6310828	5706159	6310828	5744328	5706159	6310828	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of Shares (as a % of the total share capital of the Company)	51.12%	46.53%	46.22%	51.12%	46.22%	51.12%	46.53%	46.22%	51.12%	
<b>Particulars</b>							<b>Quarter ended 31st March 2014</b>				
<b>B. INVESTOR COMPLAINTS</b>											
Pending at the beginning of the quarter							0				
Received during the quarter							10				
Disposed off during the quarter							10				
Remaining unresolved at the end of the quarter							0				

**Notes:**

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 26th May, 2014 and have been audited by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Ruber Pvt. Ltd.
- The Company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting', the IT Segment does not fall under the purview of Reportable Segment.
- In view of transfer of Rubber business to the JV company, Talbros Marugo Rubber Pvt. Ltd., under slump sale effective from 15th January, 2013, the figures for the quarter/year ended 31st March, 2014 are not comparable with the corresponding quarter/year ended last year. Rubber business turnover during the corresponding quarter and year ended amounted to Rs.63.91 lacs and Rs.567.37 lacs respectively.
- Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Figures for the corresponding previous period/year have been regrouped and re-arranged, wherever considered necessary.
- Exceptional Items - Incomes / (Expenses) includes profit of Rs. 880.67 Lacs on Sale of Land and Building of its IT Division situated at Gurgaon since it was its non-core real estate which was not being utilised and was not required for future use.
- Standalone Results, though not comparable in view of point no.4 above, are available for persual on Company's Website, www.talbros.com as well as on Stock Exchange Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in lacs)				
	Quarter Ended 31st March 2014 (Unaudited)	Quarter Ended 31st Dec., 2013 (Unaudited)	Quarter Ended 31st March, 2013 (Unaudited)	Year Ended 31st March, 2014 (Audited)	Year Ended 31st March, 2013 (Audited)
Income from Operations	7447.76	7010.57	7403.98	29438.73	29524.43
Profit Before Tax	59.00	162.53	302.61	862.90	1002.17
Profit After Tax	815.95	156.53	344.24	1576.85	1043.80

## 9 Statement of Assets and Liabilities :-

Particulars	(Rs. in lacs)			
	Standalone		Consolidated	
	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
<b>EQUITY AND LIABILITIES</b>				
1. Shareholder's Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves & Surplus	10169.34	8766.52	10694.14	9358.07
2. Non Current Liabilities				
(a) Long Term Borrowings	2521.68	2506.76	3091.55	2571.81
(b) Deferred Tax Liabilities (Net)	561.60	611.32	524.48	643.51
© Other Long Term Liabilities	59.58	113.03	59.59	113.03
(d) Long Term Provisions	378.53	381.12	400.81	399.20
3. Current Liabilities				
(a) Short Term Borrowings	7699.29	7560.27	7723.07	7570.35
(b) Trade Payable	6289.13	6412.52	7491.93	7533.61
© Other Current Liabilities	2587.71	2948.59	3103.02	3313.02
(d) Short Term Provisions	191.16	235.72	280.01	270.00
<b>Total</b>	<b>31692.58</b>	<b>30770.41</b>	<b>34603.16</b>	<b>33007.16</b>
<b>ASSETS</b>				
1. Non Current Assets				
(a) Fixed Assets				
i) Tangible Assets	8737.34	8903.88	10386.92	10130.61
ii) Intangible Assets	147.33	121.66	401.43	389.06
iii)Capital work in progress	383.33	273.36	1034.94	387.06
iii)Intangible Assets under Development	-	-	-	4.56
(b)Non current investments	2154.41	1755.14	421.41	296.28
(c) Long Term Loans and Advances	1018.26	899.04	1140.33	1147.05
(d) Other Non Current Assets	29.51	23.81	29.51	23.81
2. Current Assets				
(a) Current Investment				
(a) Inventories	9733.88	9834.50	10684.81	10652.32
(b) Trade Receivables	6338.48	5613.98	6965.99	6437.78
(c) Cash and Cash equivalents	466.64	571.89	803.32	889.92
(d) Short Term Loans and Advances	2598.38	2680.22	2642.75	2552.39
(e) Other Current Assets	85.02	92.93	91.75	96.32
<b>Total</b>	<b>31692.58</b>	<b>30770.41</b>	<b>34603.16</b>	<b>33007.16</b>

For Talbros Automotive Components Ltd.,

(Umesh Talwar)  
Vice Chairman & Managing Director

Date : 26th May, 2014

Place : New Delhi