

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEP. 2013

(Rs. in lacs)

PART I		Stand Alone						Consolidated					
S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended	
		30th Sep.	30th June	30th Sep.	30th Sep.	30th Sep.	30th Sep.	30th June	30th Sep.	30th Sep.	30th Sep.	31st March	
		2013	2013	2012	2013	2012	2013	2013	2013	2012	2013	2012	2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations												
	(a) Net Sales from operations (Net of excise duty)	7324.06	7656.34	7222.38	14980.40	15424.09	29524.43	8841.48	9196.61	8254.59	18038.09	17681.54	34128.91
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	7324.06	7656.34	7222.38	14980.40	15424.09	29524.43	8841.48	9196.61	8254.59	18038.09	17681.54	34128.91
2	Expenses												
	a. Cost of materials consumed	4232.31	4241.28	4087.00	8473.59	8830.97	16525.53	4895.13	5045.30	4808.04	9940.43	10395.16	19540.09
	b. Purchases of Stock in Trade	43.78	41.59	25.73	85.37	66.00	124.14	361.30	311.48	25.73	672.78	66.00	222.51
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(301.53)	(95.94)	(117.32)	(397.47)	(456.55)	(645.13)	(198.67)	(152.36)	(110.35)	(351.03)	(445.06)	(784.65)
	d. Employee benefits expense	943.72	898.03	899.48	1841.75	1818.20	3572.57	1102.30	1047.38	990.22	2149.68	2012.29	3894.99
	e. Depreciation and amortisation expense	219.66	216.03	260.03	435.69	517.38	943.44	258.34	251.08	281.66	509.42	559.35	1034.20
	f. Other Expenditure	1596.55	1720.10	1477.40	3316.65	3305.71	6577.86	1823.78	1909.77	1604.04	3733.55	3576.83	7345.97
	Total Expenses	6734.49	7021.09	6632.32	13755.58	14081.71	27098.41	8242.18	8412.65	7599.34	16654.83	16164.57	31253.11
3	Profit from Operations before Other Income, Finance Costs	589.57	635.25	590.06	1224.82	1342.38	2426.02	599.30	783.96	655.25	1383.26	1516.97	2875.80
4	Other Income	188.71	122.79	115.58	311.50	175.42	624.09	152.33	90.83	100.96	243.16	146.39	623.36
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	778.28	758.04	705.64	1536.32	1517.80	3050.11	751.63	874.79	756.21	1626.42	1663.36	3499.16
6	Finance Costs	450.15	444.81	524.37	894.96	1036.66	2047.94	454.85	451.51	524.57	906.36	1037.11	2058.29
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	328.13	313.23	181.27	641.36	481.14	1002.17	296.78	423.28	231.64	720.06	626.25	1440.87
8	Tax Expense												
	a. Current Tax/MAT	37.00	63.00	37.00	100.00	97.00	202.00	55.22	104.47	50.22	159.69	130.15	308.59
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	(97.18)	0.00	0.00	0.00	0.00	0.00	(110.75)
	c. For earlier years	0.00	0.00	0.00	0.00	0.00	5.55	0.00	0.00	0.00	0.00	0.00	7.20
	d. MAT Credit available	0.00	(63.00)	(37.00)	(63.00)	(97.00)	(152.00)	0.00	(63.00)	(39.53)	(63.00)	(102.04)	(152.00)
	e. Total	37.00	0.00	0.00	37.00	0.00	(41.63)	55.22	41.47	10.69	96.69	28.11	53.04
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	291.13	313.23	181.27	604.36	481.14	1043.80	241.56	381.81	220.95	623.37	598.14	1387.83
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9 + 10)	291.13	313.23	181.27	604.36	481.14	1043.80	241.56	381.81	220.95	623.37	598.14	1387.83
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
13	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						8715.14						9306.68
14	Earnings Per Share (of Rs. 10 each)												
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	2.36	2.54	1.47	4.90	3.90	8.45	1.96	3.09	1.79	5.05	4.84	11.24
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	2.36	2.54	1.47	4.90	3.90	8.45	1.96	3.09	1.79	5.05	4.84	11.24
	See accompanying notes to the financial results												
PART II													
A. PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of shares	6604202	6634202	6687077	6604202	6687077	6659499	6604202	6634202	6687077	6604202	6687077	6659499
	- Percentage of shareholding	53.49%	53.74%	54.17%	53.49%	54.17%	53.94%	53.49%	53.74%	54.17%	53.49%	54.17%	53.94%
2	Promoters & Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered												
	- Number of shares	5741428	5711428	5658553	5741428	5658553	5686131	5741428	5711428	5658553	5741428	5658553	5686131
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	46.51%	46.26%	45.83%	46.51%	45.83%	46.06%	46.51%	46.26%	45.83%	46.51%	45.83%	46.06%
Particulars		Quarter ended 30th Sep. 2013											
B. INVESTOR COMPLAINTS													
	Pending at the beginning of the quarter	1											
	Received during the quarter	40											
	Disposed off during the quarter	41											
	Remaining unresolved at the end of the quarter	NIL											

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th Nov. 2013 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- In view of the transfer of Rubber business to the JV Company, Talbros Marugo Rubber Pvt. Ltd., under slump sale effective from 15th January, 2013, the figures for the quarter/half year ended 30th Sep. 2013 are not comparable with the corresponding quarter/half year last year. Rubber business turnover during the corresponding quarter and half year amounted to Rs. 136.60 Lacs and Rs. 349.92 Lacs respectively.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results, though not comparable in view of Note no. 5 above, are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year ended
	30th Sep. 2013	30th June, 2013	30th Sep. 2012	ended 30th Sep. 2013	ended 30th Sep. 2012	31st March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7324.06	7656.34	7222.38	14980.40	15424.09	29524.43
Profit before Tax	328.13	313.23	181.27	641.36	481.14	1002.17
Profit after tax	291.13	313.23	181.27	604.36	481.14	1043.80

(Rs. in lacs)

8 Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2013	As at 31st March, 2013	As at 30th Sep. 2013	As at 31st March, 2013
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	9370.59	8766.52	9868.83	9358.07
Sub Total - Shareholders' Fund	10605.15	10001.08	11103.39	10592.63
2. Non Current Liabilities				
(a) Long Term Borrowings	2141.64	2506.76	2498.94	2571.81
(b) Deferred Tax Liabilities (Net)	611.32	611.32	643.51	643.51
(c) Other Long Term Liabilities	73.57	113.03	73.57	113.03
(d) Long Term Provisions	395.55	381.12	417.51	399.20
Sub Total - Non Current Liabilities	3222.08	3612.23	3633.53	3727.55
3. Current Liabilities				
(a) Short Term Borrowings	8266.32	7560.27	8378.70	7570.35
(b) Trade Payable	6337.27	6412.52	7744.00	7533.61
(c) Other Current Liabilities	2888.06	2948.59	3417.71	3313.02
(d) Short Term Provisions	76.89	235.72	78.62	270.00
Sub Total - Current Liabilities	17568.54	17157.10	19619.03	18686.98
Total - Equity and Liabilities	31395.77	30770.41	34355.95	33007.16
Assets				
1. Non Current Assets				
(a) Fixed Assets	9291.34	9298.90	11754.52	10911.29
(b) Non Current Investments	1879.41	1755.14	346.41	296.28
(c) Long Term Loans and Advances	1069.40	899.04	1142.57	1147.05
(d) Other Non Current Assets	8.15	23.81	8.15	23.81
Sub Total - Non Current Assets	12248.30	11976.89	13251.65	12378.43
2. Current Assets				
(a) Inventories	9844.02	9834.50	10523.90	10652.32
(b) Trade Receivables	5776.62	5613.98	6672.75	6437.78
(c) Cash and Bank Balances	563.31	571.89	843.00	889.92
(d) Short Term Loans and Advances	2895.62	2680.22	2995.79	2552.39
(e) Other Current Assets	67.90	92.93	68.86	96.32
Sub Total - Current Assets	19147.47	18793.52	21104.30	20628.73
Total - Assets	31395.77	30770.41	34355.95	33007.16

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date : 13th Nov. 2013

Place : New Delhi