

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in lacs)

S.No.	Particulars	Stand Alone				Consolidated			
		Quarter Ended 31st March.		Year Ended 31st March.		Quarter Ended 31st March.		Year Ended 31st March.	
		2010	2009	2010	2009	2010	2009	2010	2009
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Gross Revenue from Operations	7082.97	4601.65	24701.69	21449.11	7567.33	5015.34	26617.40	22888.59
	Less:Excise Duty	539.40	361.31	1787.35	2261.26	601.16	398.75	1965.44	2457.64
	Net Revenue from Operations	6543.57	4240.34	22914.34	19187.85	6966.17	4616.59	24651.96	20430.95
2	Other Operating Income	203.61	45.32	340.81	149.08	212.40	48.50	362.41	156.09
3	Total Expenditure								
	a. Decrease/(Increase) in stock in trade	(42.56)	(16.06)	(541.72)	(340.43)	(46.53)	(7.36)	(577.51)	(318.72)
	b. Consumption of Raw Material	4108.12	2296.61	14388.76	11586.50	4275.56	2486.37	15370.11	12145.21
	c. Employees cost	741.90	738.46	2896.95	2664.62	775.73	753.46	2979.05	2721.92
	d. Depreciation	221.74	226.56	918.19	881.79	232.31	235.10	954.06	916.79
	e. Other Expenditure	1076.03	812.79	3672.02	3393.43	1182.03	868.28	3943.13	3626.51
	f. Total	6105.23	4058.36	21334.20	18185.90	6419.10	4335.85	22668.84	19091.71
4	Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)	641.95	227.30	1920.95	1151.03	759.47	329.24	2345.53	1495.33
5	Other Income	16.81	13.58	76.36	74.73	16.81	13.58	76.36	74.72
6	Profit before Interest (4+5)	658.76	240.88	1997.31	1225.76	776.28	342.82	2421.89	1570.05
7	Interest	429.06	330.78	1455.45	1116.89	433.64	330.62	1460.69	1117.62
8	Profit after interest but before Exceptional Items (6-7)	229.70	(89.90)	541.86	108.87	342.64	12.20	961.20	452.43
9	Tax Expense								
	a. Corporate Tax/MAT	11.00	(10.00)	65.00	2.15	51.46	24.70	209.60	112.90
	b. Fringe Benefit Tax	0.00	10.00	0.00	58.00	0.00	10.50	0.00	59.18
	c. Deferred Tax Liabilities	21.79	200.00	21.79	196.28	26.54	204.75	26.54	201.03
	d. For earlier years	(86.36)	0.00	(86.36)	17.10	(86.36)	0.00	(86.36)	17.10
	e. MAT Credit available	(11.00)	10.00	(65.00)	(2.15)	(11.00)	10.00	(65.00)	(2.15)
	f. Total	(64.57)	210.00	(64.57)	271.38	(19.36)	249.95	84.78	388.06
10	Net Profit/(Loss) from Ordinary activities after tax (8-9)	294.27	(299.90)	606.43	(162.51)	362.00	(237.75)	876.42	64.37
11	Extraordinary Item (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) for the period (10+11)	294.27	(299.90)	606.43	(162.51)	362.00	(237.75)	876.42	64.37
13	Paid up equity share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
14	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)			6174.20	5711.74			6632.53	6180.40
15	Earning Per Share								
	a) Before Extra Ordinary Items								
	- Basic E P S (in Rs.)	2.38	(2.47)	4.91	(1.34)	2.93	(1.96)	7.10	0.53
	- Diluted EPS (in Rs.)	2.38	(2.47)	4.91	(1.34)	2.93	(1.96)	7.10	0.53
	b) After Extra Ordinary Items								
	- Basic E P S (in Rs.)	2.38	2.47	4.91	(1.34)	2.93	(1.96)	7.10	0.53
	- Diluted EPS (in Rs.)	2.38	2.47	4.91	(1.34)	2.93	(1.96)	7.10	0.53
16	Public Shareholding								
	-Number of shares	7273145	7814719	7273145	7814719	7273145	7814719	7273145	7814719
	-Percentage of shareholding	58.91%	63.30%	58.91%	63.30%	58.91%	63.30%	58.91%	63.30%
17.	Promoters & Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group.	-	-	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
	b) Non-encumbered								
	- No. of shares	5072485	4530911	5072485	4530911	5072485	4530911	5072485	4530911
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group.	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	41.09%	36.70%	41.09%	36.70%	41.09%	36.70%	41.09%	36.70%

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st May 2010 and have been audited by the Statutory Auditors of the Company.
- The company has started commercial production in its new gasket manufacturing plant at Sitarganj in Uttrakhand. At the same time the JV Company, Nippon Leakless Talbros Pvt. Ltd., has also started production from its plant at Haridwar in Uttrakhand.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Company, Nippon Leakless Talbros Pvt. Ltd.,
- The companies operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- The Earning Per Share (EPS) has been calculated on the basis of weighted average capital as per the Accounting
- No Investor complaints were pending at the beginning of the quarter. However, 10 complaints were received and resolved during the quarter. As on 31st March, 2010, no complaints were pending.
- Figures for the corresponding previous period/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available on the Company's Website, www.talbros.com as well as on the Stock Exchange Websites, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in Lacs)			
	Qtr. ended 31st March 2010 (Unaudited)	Qtr. ended 31st March 2009 (Unaudited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)
Income from Operations (Net)	6543.57	4240.34	22914.35	19187.85
Profit before Tax	229.70	(89.90)	541.86	108.87
Profit after Tax	294.27	(299.90)	606.43	-162.51

- Consolidated Statement of Assets & Liabilities is as under:-

Particulars	(Rs. In Lacs)	
	As at 31st March	
	2010 (Audited)	2009 (Audited)
SHAREHOLDERS' FUND:		
(a) Capital	1234.56	1234.56
(b) Reserves and Surplus	7380.12	6990.03
LOAN FUNDS	11126.56	9584.10
TOTAL	19741.24	17808.69
FIXED ASSETS	11040.59	10408.31
INVESTMENTS	140.25	177.62
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	6360.81	4988.04
(b) Sundry Debtors	5299.81	4371.85
(c) Cash and Bank balances	537.24	524.18
(d) Other current assets	166.26	158.67
(e) Loans and Advances	3130.98	3197.37
Less: Current Liabilities and Provisions		
(a) Liabilities	6327.67	5545.96
(b) Provisions	607.03	474.77
NET CURRENT ASSETS	8560.40	7219.38
MISC. EXP. (NOT WRITTEN OFF OR ADJUSTED)	0.00	3.38
TOTAL	19741.24	17808.69

For Talbros Automotive Components Limited

Umesh Talwar
Vice Chairman & Managing Director

Date: 31st May 2010
Place : New Delhi